

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

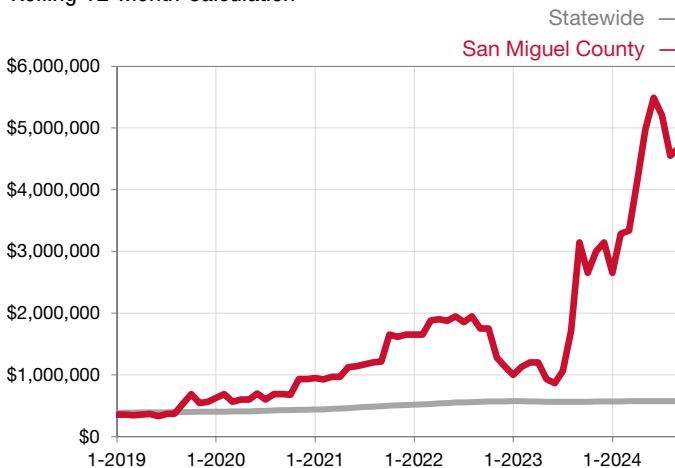
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	7	+ 250.0%	82	78	- 4.9%
Sold Listings	6	2	- 66.7%	26	28	+ 7.7%
Median Sales Price*	\$4,120,000	\$5,500,000	+ 33.5%	\$3,337,500	\$5,450,000	+ 63.3%
Average Sales Price*	\$4,847,833	\$5,500,000	+ 13.5%	\$4,157,260	\$5,162,780	+ 24.2%
Percent of List Price Received*	99.6%	97.7%	- 1.9%	95.7%	93.5%	- 2.3%
Days on Market Until Sale	78	267	+ 242.3%	149	165	+ 10.7%
Inventory of Homes for Sale	60	52	- 13.3%	--	--	--
Months Supply of Inventory	16.0	15.6	- 2.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	1	- 50.0%	38	27	- 28.9%
Sold Listings	3	0	- 100.0%	27	12	- 55.6%
Median Sales Price*	\$930,000	\$0	- 100.0%	\$2,200,000	\$1,575,000	- 28.4%
Average Sales Price*	\$1,785,000	\$0	- 100.0%	\$2,324,352	\$2,491,083	+ 7.2%
Percent of List Price Received*	99.3%	0.0%	- 100.0%	97.9%	97.1%	- 0.8%
Days on Market Until Sale	91	0	- 100.0%	106	140	+ 32.1%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	4.5	6.3	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

