

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

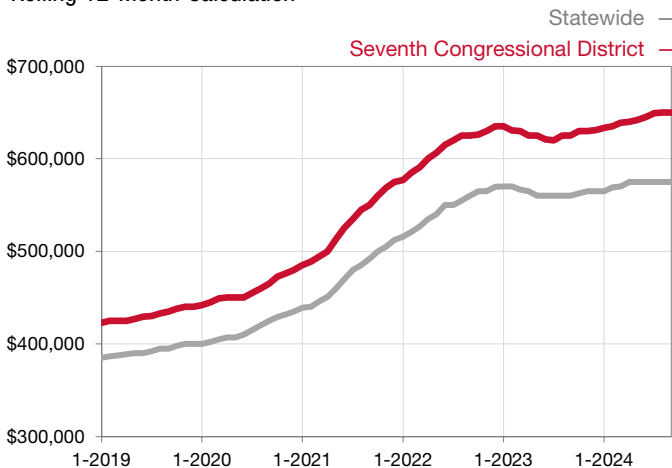
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
New Listings	942	1,031	+ 9.4%	8,573	9,828	+ 14.6%
Sold Listings	667	722	+ 8.2%	6,391	6,369	- 0.3%
Median Sales Price*	\$638,146	\$630,000	- 1.3%	\$635,000	\$655,000	+ 3.1%
Average Sales Price*	\$727,519	\$714,694	- 1.8%	\$719,136	\$741,954	+ 3.2%
Percent of List Price Received*	98.7%	98.5%	- 0.2%	99.4%	99.0%	- 0.4%
Days on Market Until Sale	39	47	+ 20.5%	39	41	+ 5.1%
Inventory of Homes for Sale	2,380	2,835	+ 19.1%	--	--	--
Months Supply of Inventory	3.5	4.2	+ 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
New Listings	209	237	+ 13.4%	2,088	2,294	+ 9.9%
Sold Listings	180	184	+ 2.2%	1,771	1,555	- 12.2%
Median Sales Price*	\$411,000	\$430,463	+ 4.7%	\$428,000	\$429,750	+ 0.4%
Average Sales Price*	\$443,886	\$441,140	- 0.6%	\$465,201	\$452,615	- 2.7%
Percent of List Price Received*	99.4%	99.0%	- 0.4%	99.7%	99.3%	- 0.4%
Days on Market Until Sale	23	46	+ 100.0%	32	43	+ 34.4%
Inventory of Homes for Sale	415	533	+ 28.4%	--	--	--
Months Supply of Inventory	2.1	3.1	+ 47.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

