

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

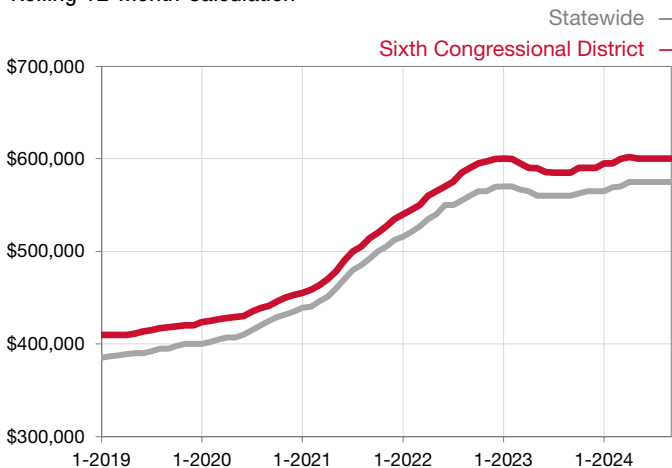
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	594	735	+ 23.7%	5,767	6,784	+ 17.6%
Sold Listings	475	516	+ 8.6%	4,772	4,945	+ 3.6%
Median Sales Price*	\$595,000	\$569,500	- 4.3%	\$590,000	\$600,000	+ 1.7%
Average Sales Price*	\$741,827	\$680,954	- 8.2%	\$735,180	\$736,988	+ 0.2%
Percent of List Price Received*	99.3%	99.2%	- 0.1%	100.0%	99.6%	- 0.4%
Days on Market Until Sale	31	38	+ 22.6%	30	33	+ 10.0%
Inventory of Homes for Sale	1,217	1,510	+ 24.1%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	366	421	+ 15.0%	3,240	3,548	+ 9.5%
Sold Listings	275	220	- 20.0%	2,672	2,315	- 13.4%
Median Sales Price*	\$385,000	\$374,950	- 2.6%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$406,378	\$392,262	- 3.5%	\$391,094	\$393,795	+ 0.7%
Percent of List Price Received*	99.3%	99.0%	- 0.3%	99.9%	99.2%	- 0.7%
Days on Market Until Sale	26	36	+ 38.5%	24	35	+ 45.8%
Inventory of Homes for Sale	611	935	+ 53.0%	--	--	--
Months Supply of Inventory	2.1	3.7	+ 76.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

