

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	52	63	+ 21.2%	459	655	+ 42.7%
Sold Listings	46	47	+ 2.2%	318	305	- 4.1%
Median Sales Price*	\$1,780,000	\$1,950,000	+ 9.6%	\$1,782,500	\$2,130,000	+ 19.5%
Average Sales Price*	\$2,075,411	\$2,714,588	+ 30.8%	\$1,993,777	\$2,524,122	+ 26.6%
Percent of List Price Received*	97.3%	95.6%	- 1.7%	97.8%	96.5%	- 1.3%
Days on Market Until Sale	49	68	+ 38.8%	57	61	+ 7.0%
Inventory of Homes for Sale	230	304	+ 32.2%	--	--	--
Months Supply of Inventory	6.2	8.6	+ 38.7%	--	--	--

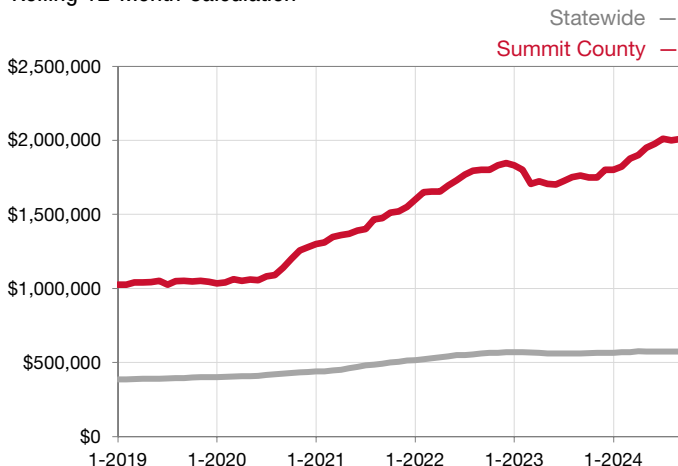
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	142	104	- 26.8%	1,050	1,229	+ 17.0%
Sold Listings	116	86	- 25.9%	716	676	- 5.6%
Median Sales Price*	\$770,000	\$792,500	+ 2.9%	\$765,000	\$785,000	+ 2.6%
Average Sales Price*	\$854,169	\$1,065,268	+ 24.7%	\$866,696	\$942,940	+ 8.8%
Percent of List Price Received*	97.7%	98.6%	+ 0.9%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	38	66	+ 73.7%	39	49	+ 25.6%
Inventory of Homes for Sale	424	481	+ 13.4%	--	--	--
Months Supply of Inventory	5.4	6.4	+ 18.5%	--	--	--

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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

