

# Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

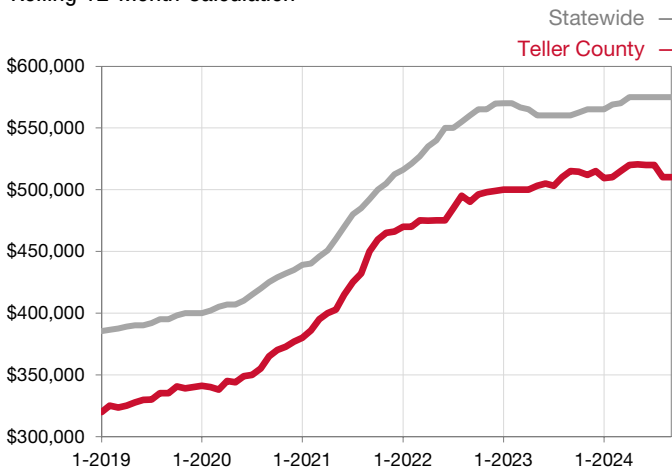
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	97	84	- 13.4%	729	897	+ 23.0%
Sold Listings	49	65	+ 32.7%	448	431	- 3.8%
Median Sales Price*	\$517,000	<b>\$525,000</b>	+ 1.5%	\$522,500	<b>\$520,000</b>	- 0.5%
Average Sales Price*	\$540,644	<b>\$533,006</b>	- 1.4%	\$576,549	<b>\$567,629</b>	- 1.5%
Percent of List Price Received*	99.0%	<b>97.4%</b>	- 1.6%	98.4%	<b>97.7%</b>	- 0.7%
Days on Market Until Sale	39	64	+ 64.1%	47	60	+ 27.7%
Inventory of Homes for Sale	269	404	+ 50.2%	--	--	--
Months Supply of Inventory	5.3	8.6	+ 62.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	4	+ 100.0%	60	68	+ 13.3%
Sold Listings	7	8	+ 14.3%	32	38	+ 18.8%
Median Sales Price*	\$332,000	<b>\$501,500</b>	+ 51.1%	\$382,500	<b>\$462,500</b>	+ 20.9%
Average Sales Price*	\$318,000	<b>\$436,875</b>	+ 37.4%	\$364,784	<b>\$413,639</b>	+ 13.4%
Percent of List Price Received*	95.7%	<b>101.0%</b>	+ 5.5%	97.5%	<b>99.0%</b>	+ 1.5%
Days on Market Until Sale	39	181	+ 364.1%	32	86	+ 168.8%
Inventory of Homes for Sale	19	30	+ 57.9%	--	--	--
Months Supply of Inventory	5.6	7.7	+ 37.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

