

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

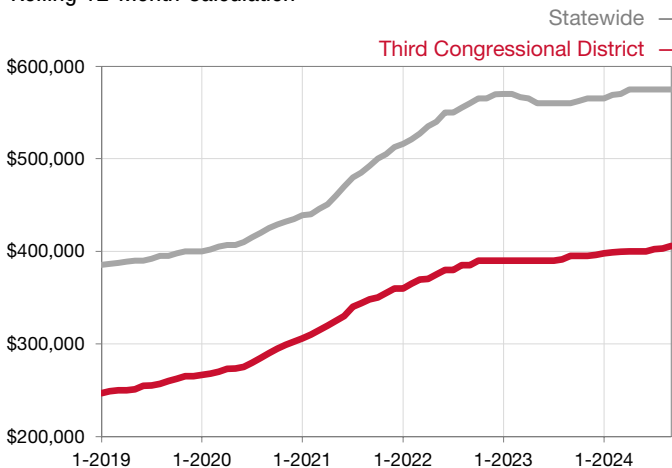
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change from Previous Year |
| New Listings | 1,112 | 1,150 | + 3.4% | 10,841 | 11,286 | + 4.1% |
| Sold Listings | 896 | 808 | - 9.8% | 7,329 | 6,961 | - 5.0% |
| Median Sales Price* | \$412,500 | \$455,000 | + 10.3% | \$396,000 | \$410,000 | + 3.5% |
| Average Sales Price* | \$822,541 | \$733,858 | - 10.8% | \$696,273 | \$737,597 | + 5.9% |
| Percent of List Price Received* | 97.4% | 97.4% | 0.0% | 97.6% | 97.7% | + 0.1% |
| Days on Market Until Sale | 80 | 87 | + 8.7% | 82 | 90 | + 9.8% |
| Inventory of Homes for Sale | 3,740 | 3,992 | + 6.7% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 5.3 | + 12.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change from Previous Year |
| New Listings | 98 | 122 | + 24.5% | 1,089 | 1,180 | + 8.4% |
| Sold Listings | 111 | 91 | - 18.0% | 777 | 741 | - 4.6% |
| Median Sales Price* | \$381,000 | \$455,000 | + 19.4% | \$345,000 | \$363,503 | + 5.4% |
| Average Sales Price* | \$565,198 | \$551,593 | - 2.4% | \$502,581 | \$504,625 | + 0.4% |
| Percent of List Price Received* | 98.8% | 97.1% | - 1.7% | 98.5% | 97.8% | - 0.7% |
| Days on Market Until Sale | 95 | 109 | + 14.7% | 85 | 90 | + 5.9% |
| Inventory of Homes for Sale | 331 | 405 | + 22.4% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 5.1 | + 27.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

