

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

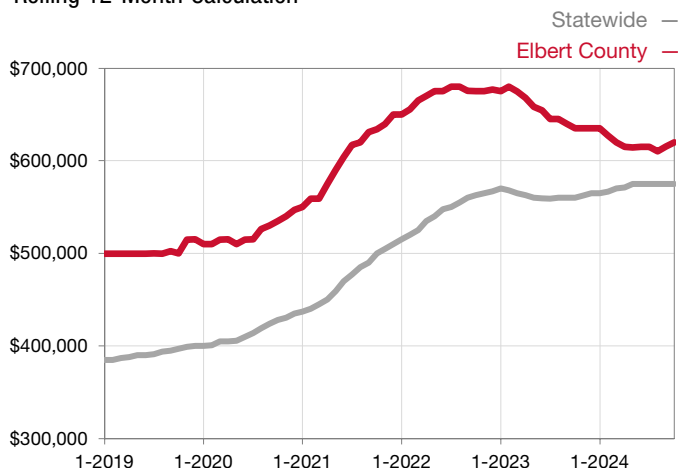
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
New Listings	48	68	+ 41.7%	638	795	+ 24.6%
Sold Listings	39	50	+ 28.2%	479	556	+ 16.1%
Median Sales Price*	\$575,000	\$629,950	+ 9.6%	\$639,950	\$620,500	- 3.0%
Average Sales Price*	\$699,854	\$681,631	- 2.6%	\$745,046	\$689,252	- 7.5%
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	98.5%	98.7%	+ 0.2%
Days on Market Until Sale	47	50	+ 6.4%	59	45	- 23.7%
Inventory of Homes for Sale	173	211	+ 22.0%	--	--	--
Months Supply of Inventory	3.8	4.0	+ 5.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
New Listings	2	1	- 50.0%	4	1	- 75.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

