

# Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



## Phillips County

Contact the Logan County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

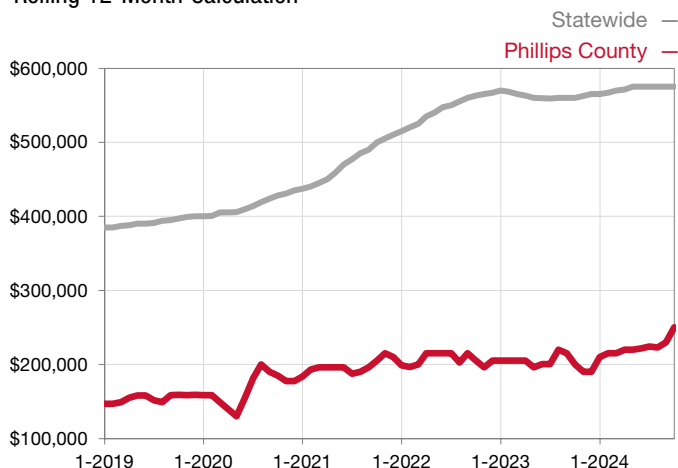
| Single Family                   | October   |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change from Previous Year | Thru 10-2023 | Thru 10-2024 | Percent Change from Previous Year |
| New Listings                    | 2         | 7         | + 250.0%                          | 46           | 40           | - 13.0%                           |
| Sold Listings                   | 7         | 1         | - 85.7%                           | 37           | 26           | - 29.7%                           |
| Median Sales Price*             | \$149,000 | \$141,325 | - 5.2%                            | \$190,000    | \$256,000    | + 34.7%                           |
| Average Sales Price*            | \$143,571 | \$141,325 | - 1.6%                            | \$214,162    | \$258,859    | + 20.9%                           |
| Percent of List Price Received* | 95.7%     | 97.5%     | + 1.9%                            | 95.9%        | 96.9%        | + 1.0%                            |
| Days on Market Until Sale       | 46        | 8         | - 82.6%                           | 82           | 108          | + 31.7%                           |
| Inventory of Homes for Sale     | 13        | 15        | + 15.4%                           | --           | --           | --                                |
| Months Supply of Inventory      | 3.5       | 5.6       | + 60.0%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October |      |                                   | Year to Date |              |                                   |
|---------------------------------|---------|------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2023    | 2024 | Percent Change from Previous Year | Thru 10-2023 | Thru 10-2024 | Percent Change from Previous Year |
| New Listings                    | 0       | 0    | --                                | 0            | 1            | --                                |
| Sold Listings                   | 0       | 0    | --                                | 0            | 0            | --                                |
| Median Sales Price*             | \$0     | \$0  | --                                | \$0          | \$0          | --                                |
| Average Sales Price*            | \$0     | \$0  | --                                | \$0          | \$0          | --                                |
| Percent of List Price Received* | 0.0%    | 0.0% | --                                | 0.0%         | 0.0%         | --                                |
| Days on Market Until Sale       | 0       | 0    | --                                | 0            | 0            | --                                |
| Inventory of Homes for Sale     | 0       | 1    | --                                | --           | --           | --                                |
| Months Supply of Inventory      | 0.0     | 0.0  | --                                | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

