

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Seventh Congressional District

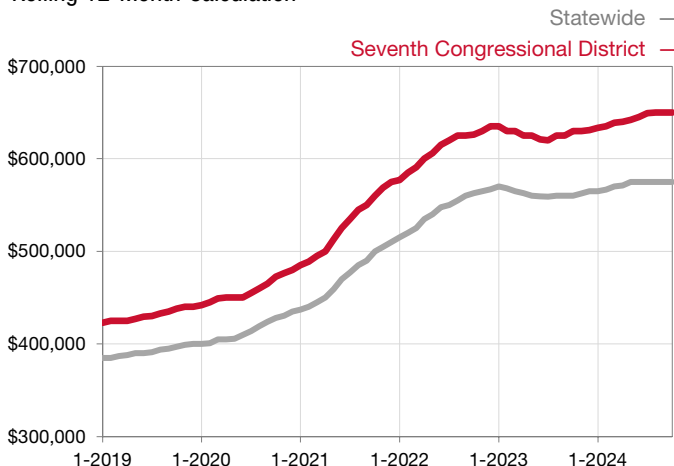
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
New Listings	752	919	+ 22.2%	9,316	10,742	+ 15.3%
Sold Listings	661	792	+ 19.8%	7,052	7,171	+ 1.7%
Median Sales Price*	\$630,000	\$648,049	+ 2.9%	\$635,000	\$654,000	+ 3.0%
Average Sales Price*	\$721,337	\$754,733	+ 4.6%	\$719,342	\$743,107	+ 3.3%
Percent of List Price Received*	98.4%	98.3%	- 0.1%	99.3%	98.9%	- 0.4%
Days on Market Until Sale	38	48	+ 26.3%	39	42	+ 7.7%
Inventory of Homes for Sale	2,239	2,590	+ 15.7%	--	--	--
Months Supply of Inventory	3.3	3.8	+ 15.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
New Listings	207	263	+ 27.1%	2,295	2,559	+ 11.5%
Sold Listings	172	173	+ 0.6%	1,942	1,727	- 11.1%
Median Sales Price*	\$439,500	\$420,000	- 4.4%	\$430,000	\$427,000	- 0.7%
Average Sales Price*	\$469,499	\$432,755	- 7.8%	\$465,317	\$450,520	- 3.2%
Percent of List Price Received*	99.3%	98.5%	- 0.8%	99.7%	99.2%	- 0.5%
Days on Market Until Sale	32	49	+ 53.1%	32	43	+ 34.4%
Inventory of Homes for Sale	412	553	+ 34.2%	--	--	--
Months Supply of Inventory	2.1	3.3	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

