

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

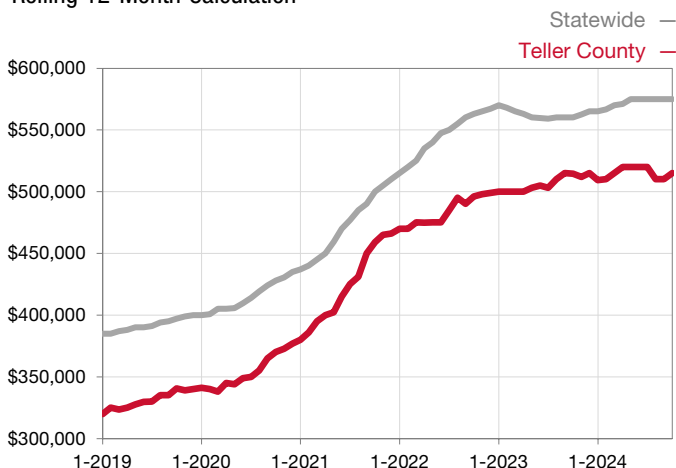
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
New Listings	53	85	+ 60.4%	777	980	+ 26.1%
Sold Listings	48	61	+ 27.1%	496	492	- 0.8%
Median Sales Price*	\$492,500	\$515,000	+ 4.6%	\$520,000	\$519,000	- 0.2%
Average Sales Price*	\$562,355	\$547,077	- 2.7%	\$575,167	\$564,699	- 1.8%
Percent of List Price Received*	97.7%	97.7%	0.0%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	38	66	+ 73.7%	46	61	+ 32.6%
Inventory of Homes for Sale	239	351	+ 46.9%	--	--	--
Months Supply of Inventory	4.9	7.3	+ 49.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
New Listings	5	3	- 40.0%	65	71	+ 9.2%
Sold Listings	2	6	+ 200.0%	34	44	+ 29.4%
Median Sales Price*	\$427,000	\$457,500	+ 7.1%	\$382,500	\$462,500	+ 20.9%
Average Sales Price*	\$427,000	\$413,533	- 3.2%	\$368,444	\$413,625	+ 12.3%
Percent of List Price Received*	98.0%	97.4%	- 0.6%	97.5%	98.8%	+ 1.3%
Days on Market Until Sale	55	84	+ 52.7%	33	86	+ 160.6%
Inventory of Homes for Sale	19	24	+ 26.3%	--	--	--
Months Supply of Inventory	5.5	5.6	+ 1.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

