

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

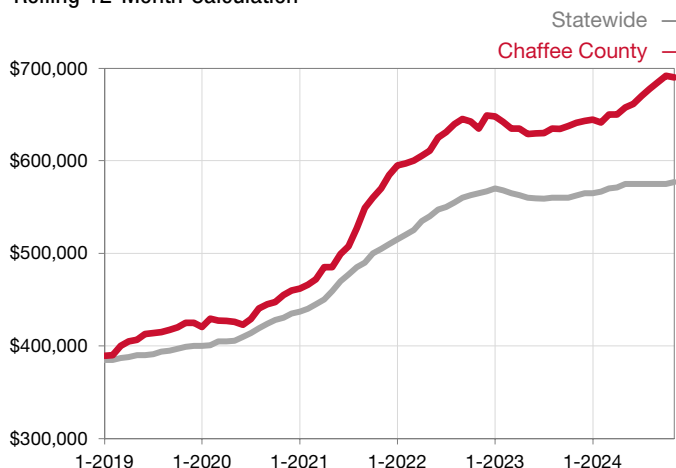
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	22	24	+ 9.1%	508	502	- 1.2%
Sold Listings	23	38	+ 65.2%	320	329	+ 2.8%
Median Sales Price*	\$635,000	\$672,500	+ 5.9%	\$635,000	\$694,000	+ 9.3%
Average Sales Price*	\$784,301	\$673,528	- 14.1%	\$749,818	\$767,759	+ 2.4%
Percent of List Price Received*	96.5%	97.6%	+ 1.1%	97.0%	96.9%	- 0.1%
Days on Market Until Sale	68	74	+ 8.8%	63	79	+ 25.4%
Inventory of Homes for Sale	175	130	- 25.7%	--	--	--
Months Supply of Inventory	6.2	4.4	- 29.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	6	9	+ 50.0%	95	120	+ 26.3%
Sold Listings	3	8	+ 166.7%	72	81	+ 12.5%
Median Sales Price*	\$660,000	\$612,000	- 7.3%	\$525,000	\$561,740	+ 7.0%
Average Sales Price*	\$707,333	\$594,875	- 15.9%	\$553,221	\$590,531	+ 6.7%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	99.0%	98.2%	- 0.8%
Days on Market Until Sale	149	127	- 14.8%	74	77	+ 4.1%
Inventory of Homes for Sale	41	32	- 22.0%	--	--	--
Months Supply of Inventory	6.6	4.5	- 31.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

