

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

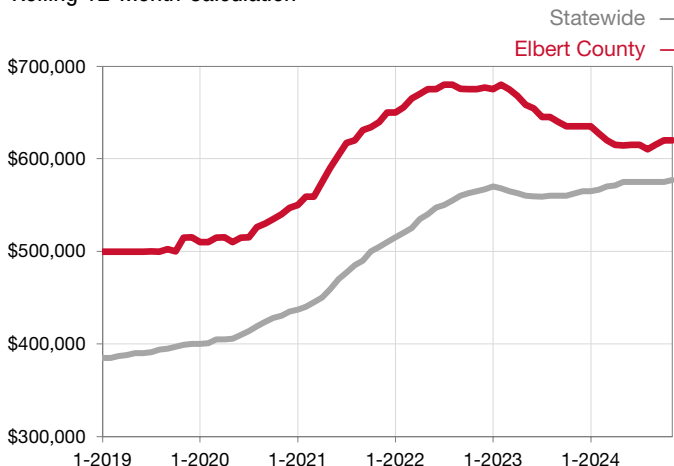
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	53	43	- 18.9%	691	838	+ 21.3%
Sold Listings	43	47	+ 9.3%	522	603	+ 15.5%
Median Sales Price*	\$536,055	<b>\$619,900</b>	+ 15.6%	\$635,000	<b>\$620,000</b>	- 2.4%
Average Sales Price*	\$634,301	<b>\$648,191</b>	+ 2.2%	\$735,924	<b>\$686,052</b>	- 6.8%
Percent of List Price Received*	98.9%	<b>98.3%</b>	- 0.6%	98.6%	<b>98.7%</b>	+ 0.1%
Days on Market Until Sale	37	69	+ 86.5%	58	47	- 19.0%
Inventory of Homes for Sale	175	184	+ 5.1%	--	--	--
Months Supply of Inventory	3.8	3.5	- 7.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	4	1	- 75.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$335,000	<b>\$387,500</b>	+ 15.7%
Average Sales Price*	\$0	<b>\$0</b>	--	\$335,000	<b>\$387,500</b>	+ 15.7%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	98.6%	<b>98.8%</b>	+ 0.2%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	3.0	1.0	- 66.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

