

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

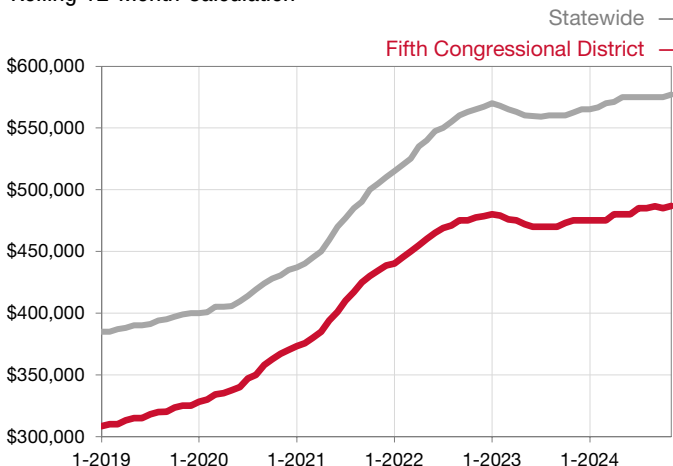
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	741	702	- 5.3%	11,500	12,138	+ 5.5%
Sold Listings	597	728	+ 21.9%	9,180	8,875	- 3.3%
Median Sales Price*	\$473,900	\$495,000	+ 4.5%	\$475,000	\$489,990	+ 3.2%
Average Sales Price*	\$542,657	\$576,459	+ 6.2%	\$543,895	\$561,281	+ 3.2%
Percent of List Price Received*	99.1%	99.0%	- 0.1%	99.4%	99.4%	0.0%
Days on Market Until Sale	36	52	+ 44.4%	35	40	+ 14.3%
Inventory of Homes for Sale	2,208	2,422	+ 9.7%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	139	132	- 5.0%	1,987	2,379	+ 19.7%
Sold Listings	105	109	+ 3.8%	1,434	1,476	+ 2.9%
Median Sales Price*	\$335,000	\$345,000	+ 3.0%	\$340,000	\$343,500	+ 1.0%
Average Sales Price*	\$369,624	\$339,549	- 8.1%	\$360,468	\$366,757	+ 1.7%
Percent of List Price Received*	98.9%	98.2%	- 0.7%	99.4%	99.0%	- 0.4%
Days on Market Until Sale	31	74	+ 138.7%	31	49	+ 58.1%
Inventory of Homes for Sale	396	592	+ 49.5%	--	--	--
Months Supply of Inventory	3.1	4.5	+ 45.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

