

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

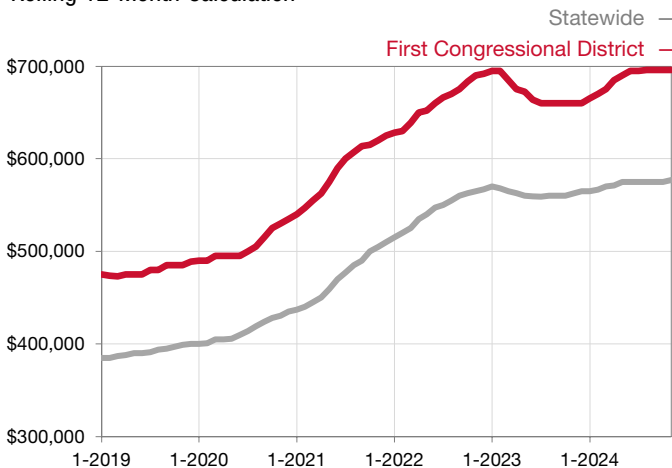
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	354	360	+ 1.7%	6,249	7,693	+ 23.1%
Sold Listings	320	455	+ 42.2%	4,770	5,337	+ 11.9%
Median Sales Price*	\$669,250	\$686,000	+ 2.5%	\$665,000	\$700,000	+ 5.3%
Average Sales Price*	\$833,100	\$856,857	+ 2.9%	\$862,164	\$876,756	+ 1.7%
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	99.6%	99.1%	- 0.5%
Days on Market Until Sale	37	43	+ 16.2%	27	33	+ 22.2%
Inventory of Homes for Sale	1,162	1,194	+ 2.8%	--	--	--
Months Supply of Inventory	2.7	2.5	- 7.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	258	271	+ 5.0%	5,221	5,478	+ 4.9%
Sold Listings	273	223	- 18.3%	3,847	3,116	- 19.0%
Median Sales Price*	\$435,000	\$450,000	+ 3.4%	\$435,000	\$415,000	- 4.6%
Average Sales Price*	\$539,497	\$538,817	- 0.1%	\$546,522	\$534,439	- 2.2%
Percent of List Price Received*	98.4%	97.9%	- 0.5%	99.4%	98.6%	- 0.8%
Days on Market Until Sale	40	68	+ 70.0%	32	49	+ 53.1%
Inventory of Homes for Sale	1,117	1,272	+ 13.9%	--	--	--
Months Supply of Inventory	3.3	4.5	+ 36.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

