

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

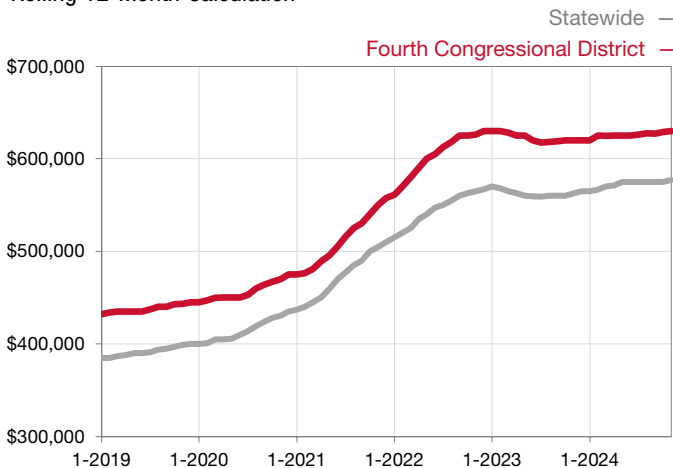
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	735	719	- 2.2%	12,039	13,613	+ 13.1%
Sold Listings	628	768	+ 22.3%	9,505	9,753	+ 2.6%
Median Sales Price*	\$605,385	\$625,000	+ 3.2%	\$622,500	\$630,000	+ 1.2%
Average Sales Price*	\$659,710	\$707,636	+ 7.3%	\$686,081	\$713,537	+ 4.0%
Percent of List Price Received*	98.2%	98.3%	+ 0.1%	98.9%	98.8%	- 0.1%
Days on Market Until Sale	51	61	+ 19.6%	51	53	+ 3.9%
Inventory of Homes for Sale	2,483	2,649	+ 6.7%	--	--	--
Months Supply of Inventory	2.9	3.1	+ 6.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	107	92	- 14.0%	1,846	1,757	- 4.8%
Sold Listings	120	95	- 20.8%	1,533	1,245	- 18.8%
Median Sales Price*	\$477,500	\$437,400	- 8.4%	\$465,000	\$445,000	- 4.3%
Average Sales Price*	\$492,679	\$466,771	- 5.3%	\$482,445	\$468,889	- 2.8%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	99.5%	99.1%	- 0.4%
Days on Market Until Sale	57	62	+ 8.8%	56	61	+ 8.9%
Inventory of Homes for Sale	382	356	- 6.8%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

