

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

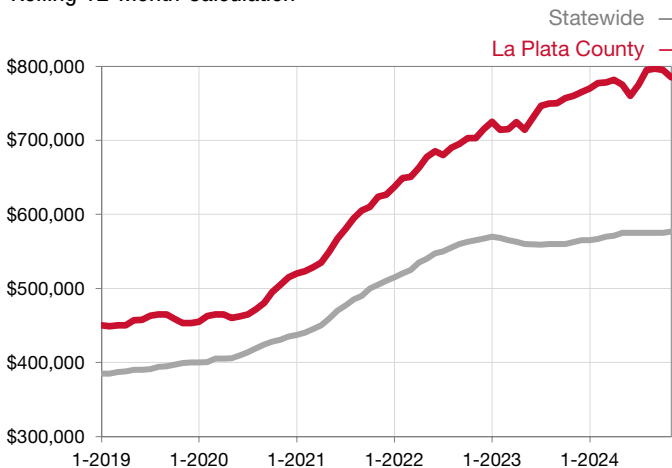
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	27	33	+ 22.2%	744	772	+ 3.8%
Sold Listings	40	48	+ 20.0%	536	504	- 6.0%
Median Sales Price*	\$897,250	\$834,613	- 7.0%	\$760,000	\$783,700	+ 3.1%
Average Sales Price*	\$1,283,581	\$927,774	- 27.7%	\$985,962	\$948,234	- 3.8%
Percent of List Price Received*	99.1%	96.7%	- 2.4%	98.0%	97.8%	- 0.2%
Days on Market Until Sale	76	103	+ 35.5%	85	93	+ 9.4%
Inventory of Homes for Sale	165	182	+ 10.3%	--	--	--
Months Supply of Inventory	3.5	4.1	+ 17.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	18	18	0.0%	268	341	+ 27.2%
Sold Listings	13	20	+ 53.8%	214	234	+ 9.3%
Median Sales Price*	\$489,000	\$1,000,000	+ 104.5%	\$529,250	\$567,500	+ 7.2%
Average Sales Price*	\$613,947	\$977,620	+ 59.2%	\$607,387	\$645,359	+ 6.3%
Percent of List Price Received*	96.2%	96.8%	+ 0.6%	98.3%	98.1%	- 0.2%
Days on Market Until Sale	66	154	+ 133.3%	81	97	+ 19.8%
Inventory of Homes for Sale	67	83	+ 23.9%	--	--	--
Months Supply of Inventory	3.5	4.1	+ 17.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

