

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

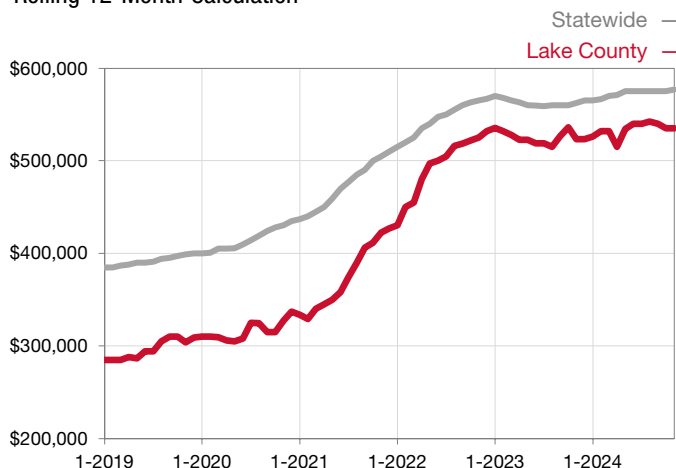
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	4	15	+ 275.0%	151	170	+ 12.6%
Sold Listings	9	5	- 44.4%	90	110	+ 22.2%
Median Sales Price*	\$485,000	\$480,000	- 1.0%	\$523,250	\$535,000	+ 2.2%
Average Sales Price*	\$589,667	\$518,800	- 12.0%	\$602,103	\$556,160	- 7.6%
Percent of List Price Received*	94.0%	92.9%	- 1.2%	96.9%	96.2%	- 0.7%
Days on Market Until Sale	52	43	- 17.3%	47	53	+ 12.8%
Inventory of Homes for Sale	55	46	- 16.4%	--	--	--
Months Supply of Inventory	6.9	4.7	- 31.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	15	28	+ 86.7%
Sold Listings	1	1	0.0%	6	18	+ 200.0%
Median Sales Price*	\$872,625	\$415,000	- 52.4%	\$424,000	\$392,500	- 7.4%
Average Sales Price*	\$872,625	\$415,000	- 52.4%	\$478,438	\$384,556	- 19.6%
Percent of List Price Received*	97.5%	98.8%	+ 1.3%	96.5%	98.6%	+ 2.2%
Days on Market Until Sale	16	39	+ 143.8%	61	47	- 23.0%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	3.3	2.6	- 21.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

