

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

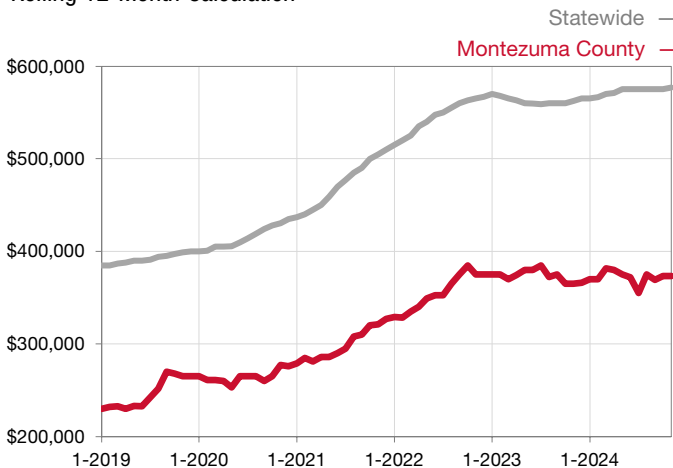
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	25	23	- 8.0%	339	394	+ 16.2%
Sold Listings	19	21	+ 10.5%	226	252	+ 11.5%
Median Sales Price*	\$340,000	\$330,000	- 2.9%	\$370,000	\$377,000	+ 1.9%
Average Sales Price*	\$427,698	\$411,535	- 3.8%	\$434,828	\$451,531	+ 3.8%
Percent of List Price Received*	97.4%	96.3%	- 1.1%	97.5%	97.1%	- 0.4%
Days on Market Until Sale	80	111	+ 38.8%	92	109	+ 18.5%
Inventory of Homes for Sale	115	122	+ 6.1%	--	--	--
Months Supply of Inventory	5.7	5.6	- 1.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	17	15	- 11.8%
Sold Listings	1	0	- 100.0%	9	6	- 33.3%
Median Sales Price*	\$345,000	\$0	- 100.0%	\$296,000	\$245,000	- 17.2%
Average Sales Price*	\$345,000	\$0	- 100.0%	\$300,211	\$241,958	- 19.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	99.2%	96.9%	- 2.3%
Days on Market Until Sale	69	0	- 100.0%	60	81	+ 35.0%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	3.1	0.9	- 71.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

