

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

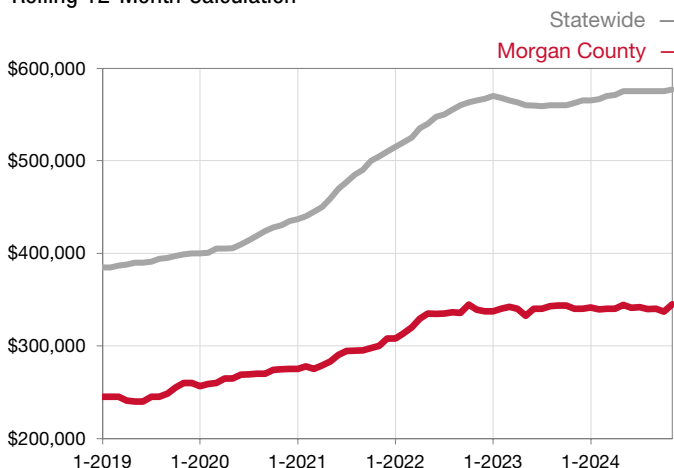
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	36	43	+ 19.4%	422	464	+ 10.0%
Sold Listings	21	30	+ 42.9%	308	305	- 1.0%
Median Sales Price*	\$260,000	<b>\$400,000</b>	+ 53.8%	\$340,000	<b>\$348,000</b>	+ 2.4%
Average Sales Price*	\$282,636	<b>\$390,625</b>	+ 38.2%	\$357,888	<b>\$366,179</b>	+ 2.3%
Percent of List Price Received*	97.4%	<b>98.1%</b>	+ 0.7%	97.7%	<b>97.1%</b>	- 0.6%
Days on Market Until Sale	56	75	+ 33.9%	79	74	- 6.3%
Inventory of Homes for Sale	105	122	+ 16.2%	--	--	--
Months Supply of Inventory	3.8	4.4	+ 15.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	3	--	9	33	+ 266.7%
Sold Listings	1	1	0.0%	8	17	+ 112.5%
Median Sales Price*	\$230,000	<b>\$270,000</b>	+ 17.4%	\$307,750	<b>\$349,900</b>	+ 13.7%
Average Sales Price*	\$230,000	<b>\$270,000</b>	+ 17.4%	\$299,975	<b>\$326,129</b>	+ 8.7%
Percent of List Price Received*	104.5%	<b>101.9%</b>	- 2.5%	100.7%	<b>97.5%</b>	- 3.2%
Days on Market Until Sale	18	52	+ 188.9%	40	47	+ 17.5%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--
Months Supply of Inventory	2.3	4.8	+ 108.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

