

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Seventh Congressional District

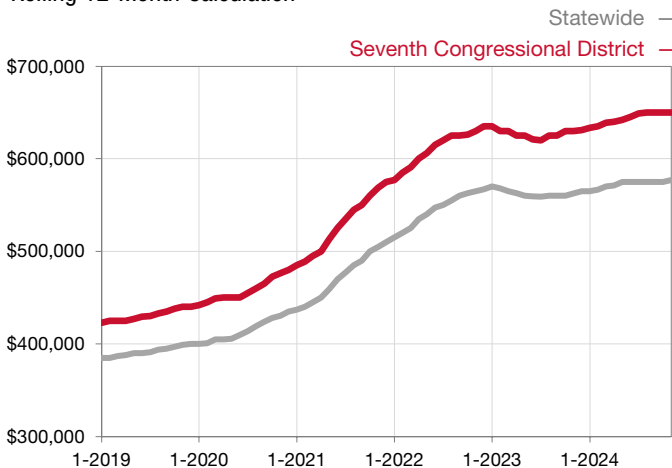
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	514	550	+ 7.0%	9,830	11,285	+ 14.8%
Sold Listings	567	695	+ 22.6%	7,619	7,866	+ 3.2%
Median Sales Price*	\$610,000	\$650,000	+ 6.6%	\$634,900	\$653,000	+ 2.9%
Average Sales Price*	\$707,442	\$713,859	+ 0.9%	\$718,457	\$740,449	+ 3.1%
Percent of List Price Received*	97.8%	98.0%	+ 0.2%	99.2%	98.9%	- 0.3%
Days on Market Until Sale	46	53	+ 15.2%	39	43	+ 10.3%
Inventory of Homes for Sale	2,045	2,161	+ 5.7%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	158	170	+ 7.6%	2,453	2,729	+ 11.3%
Sold Listings	164	151	- 7.9%	2,106	1,878	- 10.8%
Median Sales Price*	\$425,000	\$441,000	+ 3.8%	\$429,745	\$429,750	+ 0.0%
Average Sales Price*	\$467,897	\$468,577	+ 0.1%	\$465,518	\$451,963	- 2.9%
Percent of List Price Received*	99.2%	98.7%	- 0.5%	99.6%	99.1%	- 0.5%
Days on Market Until Sale	45	49	+ 8.9%	33	44	+ 33.3%
Inventory of Homes for Sale	397	513	+ 29.2%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

