

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

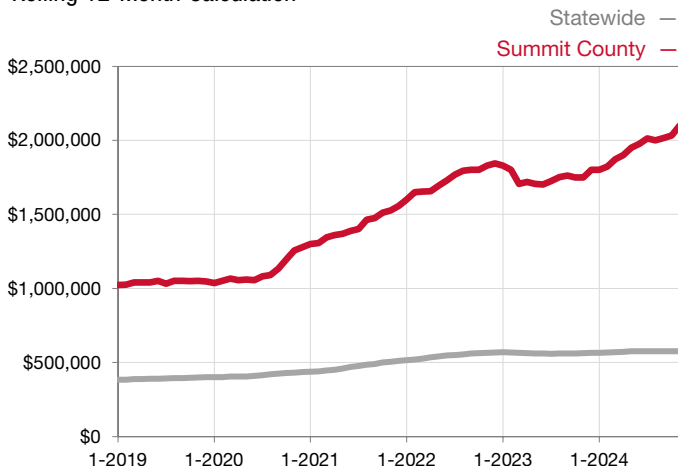
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	31	35	+ 12.9%	531	713	+ 34.3%
Sold Listings	40	43	+ 7.5%	399	394	- 1.3%
Median Sales Price*	\$1,901,600	\$2,260,000	+ 18.8%	\$1,785,000	\$2,127,500	+ 19.2%
Average Sales Price*	\$2,364,515	\$2,604,084	+ 10.1%	\$2,029,892	\$2,510,933	+ 23.7%
Percent of List Price Received*	95.1%	94.6%	- 0.5%	97.5%	96.2%	- 1.3%
Days on Market Until Sale	84	88	+ 4.8%	61	63	+ 3.3%
Inventory of Homes for Sale	176	219	+ 24.4%	--	--	--
Months Supply of Inventory	4.8	6.1	+ 27.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	87	98	+ 12.6%	1,229	1,436	+ 16.8%
Sold Listings	69	95	+ 37.7%	879	881	+ 0.2%
Median Sales Price*	\$817,500	\$723,000	- 11.6%	\$781,500	\$785,000	+ 0.4%
Average Sales Price*	\$969,418	\$857,792	- 11.5%	\$879,477	\$926,105	+ 5.3%
Percent of List Price Received*	97.0%	97.0%	0.0%	97.8%	97.3%	- 0.5%
Days on Market Until Sale	49	91	+ 85.7%	41	57	+ 39.0%
Inventory of Homes for Sale	352	430	+ 22.2%	--	--	--
Months Supply of Inventory	4.5	5.4	+ 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

