

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

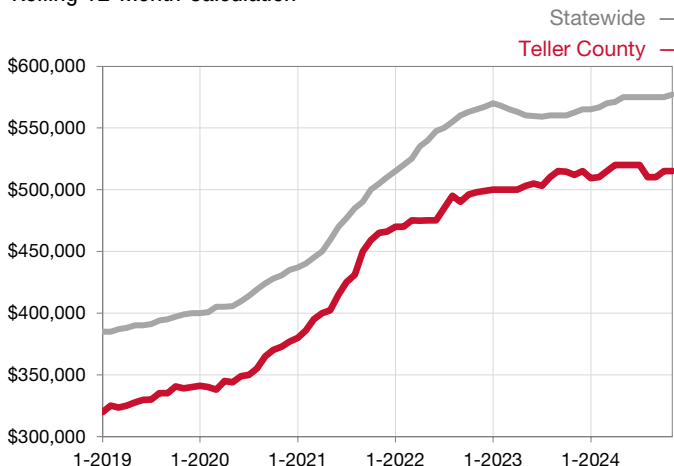
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	28	52	+ 85.7%	805	1,031	+ 28.1%
Sold Listings	42	53	+ 26.2%	538	545	+ 1.3%
Median Sales Price*	\$415,000	<b>\$489,900</b>	+ 18.0%	\$515,000	<b>\$515,000</b>	0.0%
Average Sales Price*	\$456,761	<b>\$525,308</b>	+ 15.0%	\$566,076	<b>\$560,868</b>	- 0.9%
Percent of List Price Received*	96.2%	<b>97.0%</b>	+ 0.8%	98.2%	<b>97.6%</b>	- 0.6%
Days on Market Until Sale	49	78	+ 59.2%	46	62	+ 34.8%
Inventory of Homes for Sale	203	309	+ 52.2%	--	--	--
Months Supply of Inventory	4.2	6.3	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	3	0.0%	68	74	+ 8.8%
Sold Listings	0	1	--	34	45	+ 32.4%
Median Sales Price*	\$0	<b>\$475,000</b>	--	\$382,500	<b>\$465,000</b>	+ 21.6%
Average Sales Price*	\$0	<b>\$475,000</b>	--	\$368,444	<b>\$414,989</b>	+ 12.6%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	97.5%	<b>98.8%</b>	+ 1.3%
Days on Market Until Sale	0	65	--	33	85	+ 157.6%
Inventory of Homes for Sale	20	19	- 5.0%	--	--	--
Months Supply of Inventory	5.6	4.8	- 14.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

