

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Third Congressional District

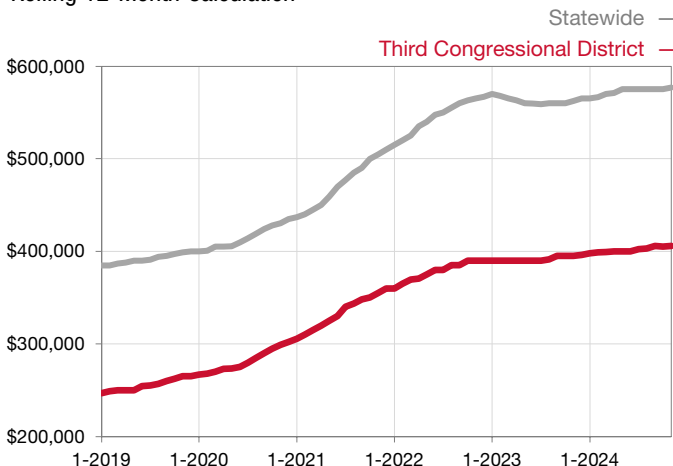
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	801	704	- 12.1%	12,703	13,108	+ 3.2%
Sold Listings	673	693	+ 3.0%	8,803	8,501	- 3.4%
Median Sales Price*	\$392,000	\$415,000	+ 5.9%	\$399,000	\$410,000	+ 2.8%
Average Sales Price*	\$643,408	\$778,673	+ 21.0%	\$710,634	\$744,648	+ 4.8%
Percent of List Price Received*	96.8%	96.8%	0.0%	97.5%	97.6%	+ 0.1%
Days on Market Until Sale	90	101	+ 12.2%	87	94	+ 8.0%
Inventory of Homes for Sale	3,432	3,525	+ 2.7%	--	--	--
Months Supply of Inventory	4.4	4.6	+ 4.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	136	118	- 13.2%	1,865	2,028	+ 8.7%
Sold Listings	91	139	+ 52.7%	1,428	1,419	- 0.6%
Median Sales Price*	\$431,500	\$750,000	+ 73.8%	\$465,000	\$500,000	+ 7.5%
Average Sales Price*	\$955,027	\$1,848,376	+ 93.5%	\$1,022,846	\$1,239,255	+ 21.2%
Percent of List Price Received*	96.5%	96.8%	+ 0.3%	98.1%	97.4%	- 0.7%
Days on Market Until Sale	95	229	+ 141.1%	126	127	+ 0.8%
Inventory of Homes for Sale	517	556	+ 7.5%	--	--	--
Months Supply of Inventory	4.1	4.5	+ 9.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

