

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Fifth Congressional District

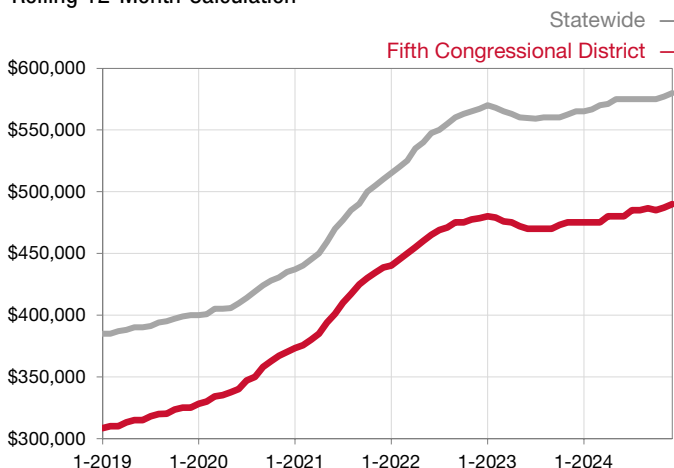
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 12-2023 | Thru 12-2024 | Percent Change from Previous Year |
| New Listings | 459 | 548 | + 19.4% | 11,959 | 12,705 | + 6.2% |
| Sold Listings | 628 | 745 | + 18.6% | 9,808 | 9,625 | - 1.9% |
| Median Sales Price* | \$467,635 | \$497,000 | + 6.3% | \$475,000 | \$490,000 | + 3.2% |
| Average Sales Price* | \$521,236 | \$553,603 | + 6.2% | \$542,444 | \$560,705 | + 3.4% |
| Percent of List Price Received* | 99.1% | 98.9% | - 0.2% | 99.4% | 99.4% | 0.0% |
| Days on Market Until Sale | 45 | 56 | + 24.4% | 36 | 42 | + 16.7% |
| Inventory of Homes for Sale | 1,786 | 1,985 | + 11.1% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.5 | + 13.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 12-2023 | Thru 12-2024 | Percent Change from Previous Year |
| New Listings | 104 | 106 | + 1.9% | 2,091 | 2,488 | + 19.0% |
| Sold Listings | 116 | 109 | - 6.0% | 1,550 | 1,586 | + 2.3% |
| Median Sales Price* | \$333,500 | \$340,000 | + 1.9% | \$339,700 | \$343,500 | + 1.1% |
| Average Sales Price* | \$347,756 | \$352,111 | + 1.3% | \$359,516 | \$365,752 | + 1.7% |
| Percent of List Price Received* | 99.0% | 98.5% | - 0.5% | 99.4% | 99.0% | - 0.4% |
| Days on Market Until Sale | 57 | 64 | + 12.3% | 33 | 50 | + 51.5% |
| Inventory of Homes for Sale | 362 | 503 | + 39.0% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 3.8 | + 35.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

