## **Local Market Update for December 2024**

A Research Tool Provided by the Colorado Association of REALTORS®







## **Jefferson County**

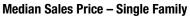
Contact the Denver Metro Association of REALTORS®, Mountain Metro Association of REALTORS®, South Metro Denver REALTOR® Association, or Boulder Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | December  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 12-2023 | Thru 12-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 185       | 203       | + 9.7%                               | 6,268        | 7,241        | + 15.5%                              |
| Sold Listings                   | 363       | 448       | + 23.4%                              | 5,479        | 5,858        | + 6.9%                               |
| Median Sales Price*             | \$652,000 | \$675,000 | + 3.5%                               | \$675,000    | \$700,000    | + 3.7%                               |
| Average Sales Price*            | \$746,700 | \$800,130 | + 7.2%                               | \$788,924    | \$814,286    | + 3.2%                               |
| Percent of List Price Received* | 98.4%     | 98.6%     | + 0.2%                               | 100.0%       | 99.5%        | - 0.5%                               |
| Days on Market Until Sale       | 41        | 49        | + 19.5%                              | 27           | 30           | + 11.1%                              |
| Inventory of Homes for Sale     | 635       | 606       | - 4.6%                               |              |              |                                      |
| Months Supply of Inventory      | 1.4       | 1.2       | - 14.3%                              |              |              |                                      |

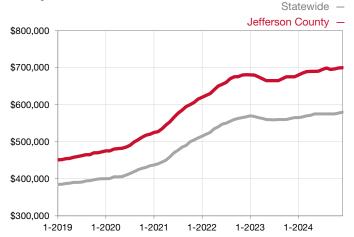
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | December  |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 12-2023 | Thru 12-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 76        | 104       | + 36.8%                              | 2,405        | 2,600        | + 8.1%                               |  |
| Sold Listings                   | 138       | 134       | - 2.9%                               | 2,187        | 1,926        | - 11.9%                              |  |
| Median Sales Price*             | \$406,500 | \$391,487 | - 3.7%                               | \$415,000    | \$410,000    | - 1.2%                               |  |
| Average Sales Price*            | \$443,543 | \$418,438 | - 5.7%                               | \$453,358    | \$435,510    | - 3.9%                               |  |
| Percent of List Price Received* | 99.2%     | 98.7%     | - 0.5%                               | 99.8%        | 99.2%        | - 0.6%                               |  |
| Days on Market Until Sale       | 44        | 56        | + 27.3%                              | 29           | 39           | + 34.5%                              |  |
| Inventory of Homes for Sale     | 252       | 337       | + 33.7%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.4       | 2.1       | + 50.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

