

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

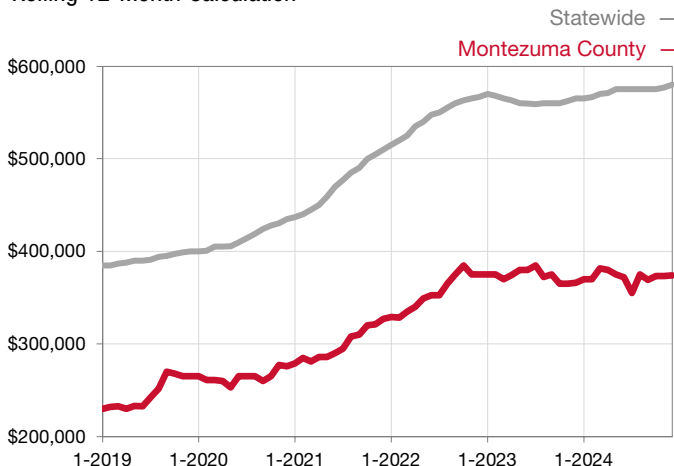
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	17	21	+ 23.5%	356	416	+ 16.9%
Sold Listings	8	25	+ 212.5%	234	277	+ 18.4%
Median Sales Price*	\$310,000	\$342,000	+ 10.3%	\$366,000	\$374,000	+ 2.2%
Average Sales Price*	\$318,500	\$380,076	+ 19.3%	\$430,851	\$445,082	+ 3.3%
Percent of List Price Received*	93.4%	95.2%	+ 1.9%	97.3%	96.9%	- 0.4%
Days on Market Until Sale	119	109	- 8.4%	93	109	+ 17.2%
Inventory of Homes for Sale	108	118	+ 9.3%	--	--	--
Months Supply of Inventory	5.5	5.1	- 7.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	1	0	- 100.0%	18	15	- 16.7%
Sold Listings	1	1	0.0%	10	7	- 30.0%
Median Sales Price*	\$165,000	\$176,200	+ 6.8%	\$292,500	\$235,000	- 19.7%
Average Sales Price*	\$165,000	\$176,200	+ 6.8%	\$286,690	\$232,564	- 18.9%
Percent of List Price Received*	87.3%	86.0%	- 1.5%	98.0%	95.3%	- 2.8%
Days on Market Until Sale	72	140	+ 94.4%	61	90	+ 47.5%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	4.0	0.9	- 77.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

