Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®





Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	December			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year	
New Listings	23	26	+ 13.0%	445	490	+ 10.1%	
Sold Listings	26	24	- 7.7%	334	329	- 1.5%	
Median Sales Price*	\$322,500	\$335,750	+ 4.1%	\$340,000	\$347,900	+ 2.3%	
Average Sales Price*	\$358,615	\$394,204	+ 9.9%	\$357,945	\$368,223	+ 2.9%	
Percent of List Price Received*	96.7%	98.8%	+ 2.2%	97.6%	97.3%	- 0.3%	
Days on Market Until Sale	78	59	- 24.4%	79	73	- 7.6%	
Inventory of Homes for Sale	92	120	+ 30.4%				
Months Supply of Inventory	3.3	4.4	+ 33.3%				

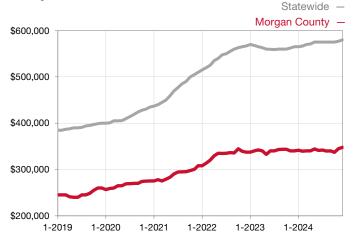
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year	
New Listings	0	2		9	35	+ 288.9%	
Sold Listings	0	2		8	19	+ 137.5%	
Median Sales Price*	\$0	\$331,250		\$307,750	\$349,900	+ 13.7%	
Average Sales Price*	\$0	\$331,250		\$299,975	\$326,668	+ 8.9%	
Percent of List Price Received*	0.0%	98.4%		100.7%	97.6%	- 3.1%	
Days on Market Until Sale	0	46		40	47	+ 17.5%	
Inventory of Homes for Sale	3	11	+ 266.7%				
Months Supply of Inventory	2.3	5.8	+ 152.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

