Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®







San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	4	1	- 75.0%	95	88	- 7.4%
Sold Listings	3	6	+ 100.0%	38	42	+ 10.5%
Median Sales Price*	\$5,100,000	\$882,500	- 82.7%	\$3,142,500	\$3,474,500	+ 10.6%
Average Sales Price*	\$4,750,000	\$3,803,000	- 19.9%	\$4,166,809	\$4,630,235	+ 11.1%
Percent of List Price Received*	94.1%	94.3%	+ 0.2%	95.3%	93.7%	- 1.7%
Days on Market Until Sale	172	197	+ 14.5%	148	162	+ 9.5%
Inventory of Homes for Sale	41	37	- 9.8%			
Months Supply of Inventory	9.7	10.6	+ 9.3%			

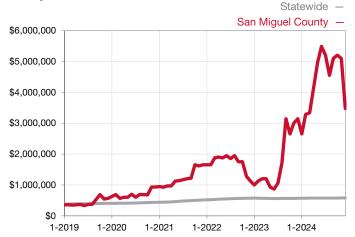
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	0	7		43	33	- 23.3%
Sold Listings	4	0	- 100.0%	38	14	- 63.2%
Median Sales Price*	\$2,055,000	\$0	- 100.0%	\$2,125,000	\$1,575,000	- 25.9%
Average Sales Price*	\$3,038,750	\$0	- 100.0%	\$2,342,632	\$2,410,214	+ 2.9%
Percent of List Price Received*	97.5%	0.0%	- 100.0%	97.8%	97.5%	- 0.3%
Days on Market Until Sale	136	0	- 100.0%	106	131	+ 23.6%
Inventory of Homes for Sale	11	15	+ 36.4%			
Months Supply of Inventory	3.5	7.5	+ 114.3%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

