

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

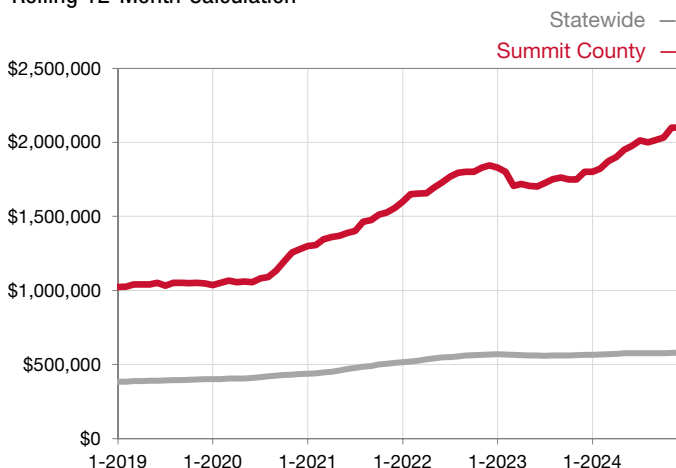
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	23	28	+ 21.7%	554	743	+ 34.1%
Sold Listings	35	30	- 14.3%	434	425	- 2.1%
Median Sales Price*	\$1,830,000	\$1,972,500	+ 7.8%	\$1,799,500	\$2,100,000	+ 16.7%
Average Sales Price*	\$2,612,686	\$2,383,917	- 8.8%	\$2,077,109	\$2,501,001	+ 20.4%
Percent of List Price Received*	93.1%	93.9%	+ 0.9%	97.1%	96.0%	- 1.1%
Days on Market Until Sale	164	119	- 27.4%	69	67	- 2.9%
Inventory of Homes for Sale	158	201	+ 27.2%	--	--	--
Months Supply of Inventory	4.4	5.7	+ 29.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	69	75	+ 8.7%	1,298	1,506	+ 16.0%
Sold Listings	66	79	+ 19.7%	945	960	+ 1.6%
Median Sales Price*	\$772,500	\$840,000	+ 8.7%	\$780,000	\$795,694	+ 2.0%
Average Sales Price*	\$854,909	\$1,185,307	+ 38.6%	\$877,754	\$947,312	+ 7.9%
Percent of List Price Received*	96.8%	96.8%	0.0%	97.7%	97.3%	- 0.4%
Days on Market Until Sale	46	89	+ 93.5%	41	59	+ 43.9%
Inventory of Homes for Sale	330	373	+ 13.0%	--	--	--
Months Supply of Inventory	4.2	4.7	+ 11.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

