

# Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

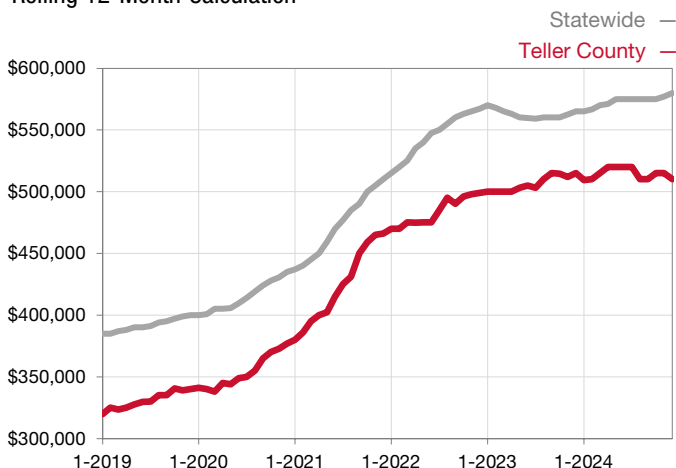
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	34	31	- 8.8%	837	1,062	+ 26.9%
Sold Listings	42	47	+ 11.9%	580	592	+ 2.1%
Median Sales Price*	\$520,000	<b>\$457,000</b>	- 12.1%	\$515,000	<b>\$510,000</b>	- 1.0%
Average Sales Price*	\$551,727	<b>\$544,636</b>	- 1.3%	\$565,053	<b>\$559,579</b>	- 1.0%
Percent of List Price Received*	97.8%	<b>97.6%</b>	- 0.2%	98.1%	<b>97.6%</b>	- 0.5%
Days on Market Until Sale	73	<b>74</b>	+ 1.4%	48	<b>63</b>	+ 31.3%
Inventory of Homes for Sale	165	<b>225</b>	+ 36.4%	--	--	--
Months Supply of Inventory	3.4	<b>4.6</b>	+ 35.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
New Listings	2	2	0.0%	70	76	+ 8.6%
Sold Listings	3	3	0.0%	37	48	+ 29.7%
Median Sales Price*	\$499,000	<b>\$522,000</b>	+ 4.6%	\$385,000	<b>\$470,000</b>	+ 22.1%
Average Sales Price*	\$457,667	<b>\$445,000</b>	- 2.8%	\$375,678	<b>\$416,865</b>	+ 11.0%
Percent of List Price Received*	99.6%	<b>99.6%</b>	0.0%	97.7%	<b>98.9%</b>	+ 1.2%
Days on Market Until Sale	64	<b>144</b>	+ 125.0%	35	<b>89</b>	+ 154.3%
Inventory of Homes for Sale	17	<b>14</b>	- 17.6%	--	--	--
Months Supply of Inventory	4.6	<b>3.5</b>	- 23.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

