Local Market Update for February 2025

A Research Tool Provided by the Colorado Association of REALTORS®





Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year	
New Listings	11	7	- 36.4%	21	16	- 23.8%	
Sold Listings	5	9	+ 80.0%	10	16	+ 60.0%	
Median Sales Price*	\$1,125,000	\$668,000	- 40.6%	\$1,133,950	\$704,000	- 37.9%	
Average Sales Price*	\$1,509,622	\$706,667	- 53.2%	\$1,307,501	\$787,444	- 39.8%	
Percent of List Price Received*	94.8%	93.2%	- 1.7%	96.5%	91.9%	- 4.8%	
Days on Market Until Sale	106	165	+ 55.7%	102	182	+ 78.4%	
Inventory of Homes for Sale	41	44	+ 7.3%				
Months Supply of Inventory	6.6	6.6	0.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year	
New Listings	2	4	+ 100.0%	4	7	+ 75.0%	
Sold Listings	3	1	- 66.7%	3	2	- 33.3%	
Median Sales Price*	\$625,000	\$670,000	+ 7.2%	\$625,000	\$507,500	- 18.8%	
Average Sales Price*	\$740,833	\$670,000	- 9.6%	\$740,833	\$507,500	- 31.5%	
Percent of List Price Received*	94.2%	98.7%	+ 4.8%	94.2%	97.4%	+ 3.4%	
Days on Market Until Sale	110	113	+ 2.7%	110	441	+ 300.9%	
Inventory of Homes for Sale	11	13	+ 18.2%				
Months Supply of Inventory	5.9	10.8	+ 83.1%				

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