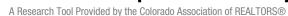
Local Market Update for February 2025









Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year	
New Listings	36	47	+ 30.6%	66	82	+ 24.2%	
Sold Listings	32	31	- 3.1%	52	61	+ 17.3%	
Median Sales Price*	\$2,679,750	\$1,831,000	- 31.7%	\$2,430,000	\$1,800,000	- 25.9%	
Average Sales Price*	\$3,129,578	\$2,659,917	- 15.0%	\$2,770,268	\$2,516,027	- 9.2%	
Percent of List Price Received*	95.2%	96.4%	+ 1.3%	95.6%	96.2%	+ 0.6%	
Days on Market Until Sale	118	80	- 32.2%	108	94	- 13.0%	
Inventory of Homes for Sale	144	181	+ 25.7%				
Months Supply of Inventory	4.0	5.0	+ 25.0%				

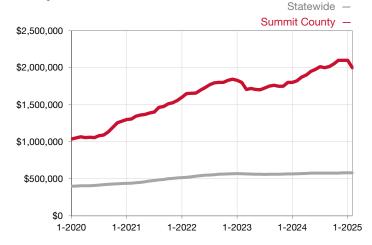
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year
New Listings	107	98	- 8.4%	177	194	+ 9.6%
Sold Listings	78	60	- 23.1%	125	124	- 0.8%
Median Sales Price*	\$765,236	\$875,000	+ 14.3%	\$728,468	\$872,500	+ 19.8%
Average Sales Price*	\$873,303	\$1,026,171	+ 17.5%	\$867,983	\$1,035,508	+ 19.3%
Percent of List Price Received*	97.3%	97.3%	0.0%	97.5%	97.5%	0.0%
Days on Market Until Sale	42	87	+ 107.1%	44	75	+ 70.5%
Inventory of Homes for Sale	345	388	+ 12.5%			
Months Supply of Inventory	4.3	4.8	+ 11.6%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

