Local Market Update for April 2025



A Research Tool Provided by the Colorado Association of REALTORS®

Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family		April			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 04-2024	Thru 04-2025	Percent Change from Previous Year	
New Listings	95	135	+ 42.1%	263	390	+ 48.3%	
Sold Listings	49	66	+ 34.7%	181	236	+ 30.4%	
Median Sales Price*	\$615,000	\$684,495	+ 11.3%	\$590,000	\$650,000	+ 10.2%	
Average Sales Price*	\$651,764	\$816,150	+ 25.2%	\$660,078	\$746,845	+ 13.1%	
Percent of List Price Received*	99.2%	98.0%	- 1.2%	98.6%	98.7%	+ 0.1%	
Days on Market Until Sale	47	67	+ 42.6%	53	64	+ 20.8%	
Inventory of Homes for Sale	169	259	+ 53.3%				
Months Supply of Inventory	3.5	4.3	+ 22.9%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		April			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 04-2024	Thru 04-2025	Percent Change from Previous Year		
New Listings	0	0		0	3			
Sold Listings	1	1	0.0%	2	1	- 50.0%		
Median Sales Price*	\$390,000	\$375,000	- 3.8%	\$387,500	\$375,000	- 3.2%		
Average Sales Price*	\$390,000	\$375,000	- 3.8%	\$387,500	\$375,000	- 3.2%		
Percent of List Price Received*	98.9%	100.0%	+ 1.1%	98.8%	100.0%	+ 1.2%		
Days on Market Until Sale	108	13	- 88.0%	91	13	- 85.7%		
Inventory of Homes for Sale	0	2						
Months Supply of Inventory	0.0	2.0						

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

