## **Local Market Update - November 2017**

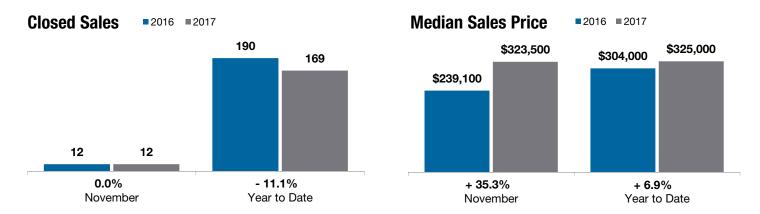
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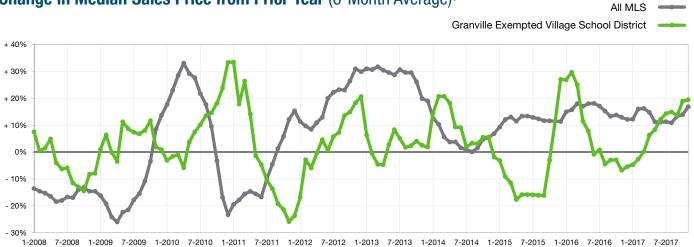
# **Granville Exempted Village School District**

| Licking County                            | November  |           |         | rear to Date |           |         |
|---|-----------|-----------|---------|--------------|-----------|---------|
|   | 2016      | 2017      | +/-     | 2016         | 2017      | +/-     |
| Closed Sales                              | 12        | 12        | 0.0%    | 190          | 169       | - 11.1% |
| In Contracts                              |           | 13        |         |              | 181       |         |
| Average Sales Price                       | \$284,808 | \$402,458 | + 41.3% | \$334,701    | \$375,119 | + 12.1% |
| Median Sales Price**                      | \$239,100 | \$323,500 | + 35.3% | \$304,000    | \$325,000 | + 6.9%  |
| Average Price per Square Foot**           | \$104.55  | \$129.57  | + 23.9% | \$131.62     | \$140.48  | + 6.7%  |
| Percent of Original List Price Received** | 94.0%     | 89.7%     | - 4.6%  | 95.1%        | 94.2%     | - 0.9%  |
| Percent of Last List Price Received**     | 97.1%     | 96.7%     | - 0.4%  | 97.7%        | 96.8%     | - 0.9%  |
| Days on Market Until Sale                 | 73        | 66        | - 9.6%  | 77           | 71        | - 7.8%  |
| New Listings                              | 15        | 11        | - 26.7% | 258          | 232       | - 10.1% |
| Median List Price of New Listings         | \$315,000 | \$289,990 | - 7.9%  | \$358,600    | \$374,900 | + 4.5%  |
| Median List Price at Time of Sale         | \$251,850 | \$339,000 | + 34.6% | \$312,000    | \$328,500 | + 5.3%  |
| Inventory of Homes for Sale               |           | 69        |         |              |           |         |
| Months Supply of Inventory                |           | 4.3       |         |              |           |         |

<sup>\*\*</sup> Does not account for seller concessions.



#### Change in Median Sales Price from Prior Year (6-Month Average)†



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# **Granville Exempted Village School District**

Licking County

