### Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



# **Franklin County**

		Мау			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
Closed Sales	1,936	1,783	- 7.9%	7,098	6,908	- 2.7%	
In Contracts		2,403			8,294		
Average Sales Price	\$219,218	\$230,817	+ 5.3%	\$201,049	\$215,461	+ 7.2%	
Median Sales Price*	\$185,000	\$195,000	+ 5.4%	\$166,000	\$180,000	+ 8.4%	
Average Price per Square Foot*	\$123.27	\$134.27	+ 8.9%	\$116.02	\$125.23	+ 7.9%	
Percent of Original List Price Received*	99.3%	99.8%	+ 0.5%	97.8%	98.5%	+ 0.7%	
Percent of Last List Price Received*	99.6%	99.9%	+ 0.3%	98.9%	99.3%	+ 0.4%	
Days on Market Until Sale	23	20	- 13.0%	33	28	- 15.2%	
New Listings	2,325	2,542	+ 9.3%	9,171	9,131	- 0.4%	
Median List Price of New Listings	\$184,000	\$215,000	+ 16.8%	\$179,900	\$195,000	+ 8.4%	
Median List Price at Time of Sale	\$185,000	\$194,950	+ 5.4%	\$168,900	\$179,900	+ 6.5%	
Inventory of Homes for Sale		2,003					
Months Supply of Inventory		1.2					



#### **Median Sales Price**

■2017 ■2018





\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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## COLUMBUS REALTORS



#### **Average Sales Price**

■2017 ■2018





Pct. of Orig. List Price Received





Condo Sales 2

■2017 ■2018

