

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Madison County

August

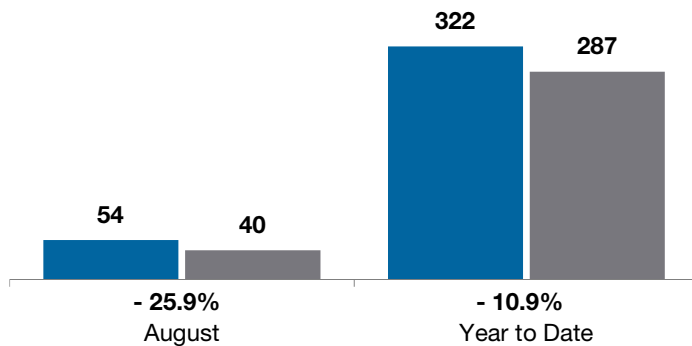
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
Closed Sales	54	40	- 25.9%	322	287	- 10.9%
In Contracts	--	54	--	--	315	--
Average Sales Price	\$185,031	\$187,644	+ 1.4%	\$169,757	\$187,486	+ 10.4%
Median Sales Price*	\$155,000	\$173,950	+ 12.2%	\$150,000	\$164,000	+ 9.3%
Average Price per Square Foot*	\$99.78	\$110.59	+ 10.8%	\$99.20	\$107.83	+ 8.7%
Percent of Original List Price Received*	96.1%	95.2%	- 0.9%	95.7%	96.2%	+ 0.5%
Percent of Last List Price Received*	98.0%	96.8%	- 1.2%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	60	29	- 51.7%	58	38	- 34.5%
New Listings	49	48	- 2.0%	396	369	- 6.8%
Median List Price of New Listings	\$169,900	\$184,350	+ 8.5%	\$159,900	\$178,000	+ 11.3%
Median List Price at Time of Sale	\$162,200	\$170,950	+ 5.4%	\$154,900	\$162,500	+ 4.9%
Inventory of Homes for Sale	--	75	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

* Does not account for seller concessions.

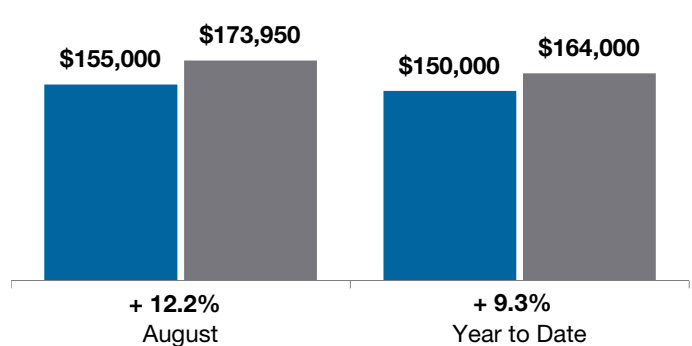
Closed Sales

■ 2017 ■ 2018

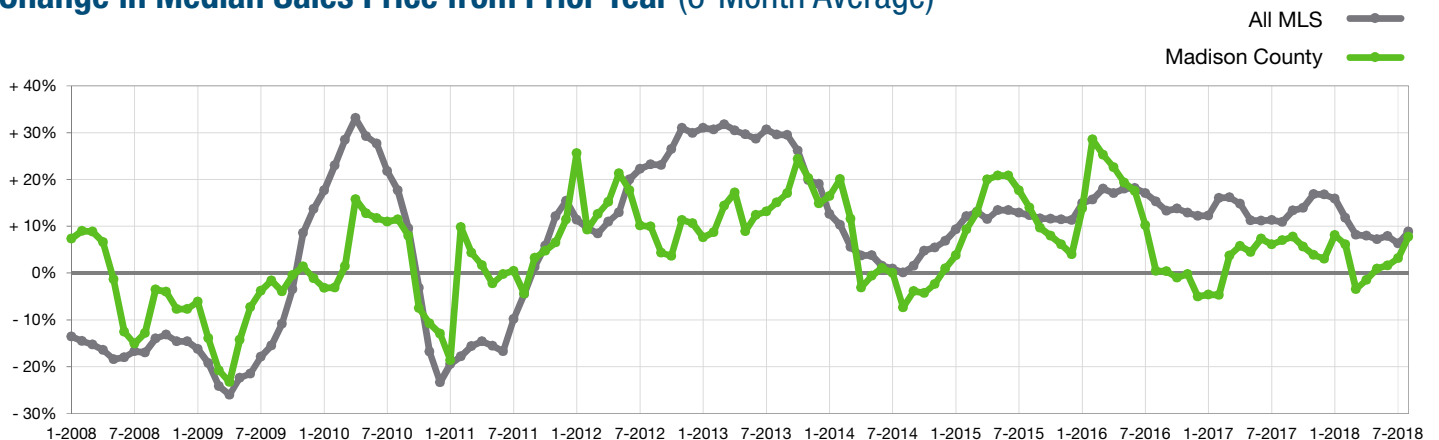


Median Sales Price

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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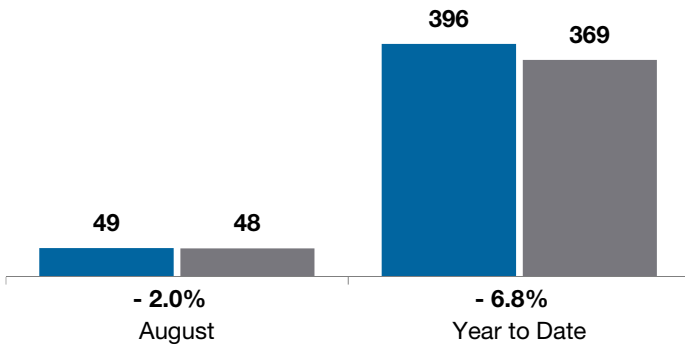
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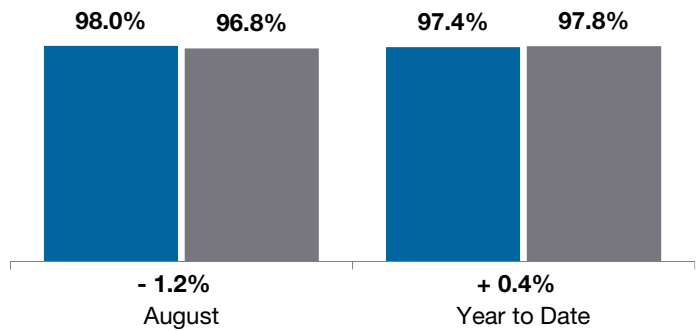
New Listings

■ 2017 ■ 2018



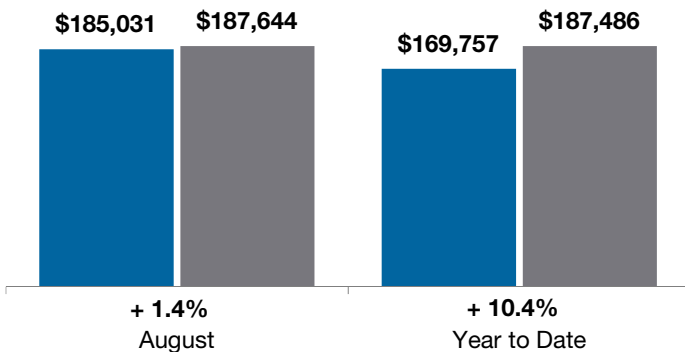
Pct of Last List Price Received

■ 2017 ■ 2018



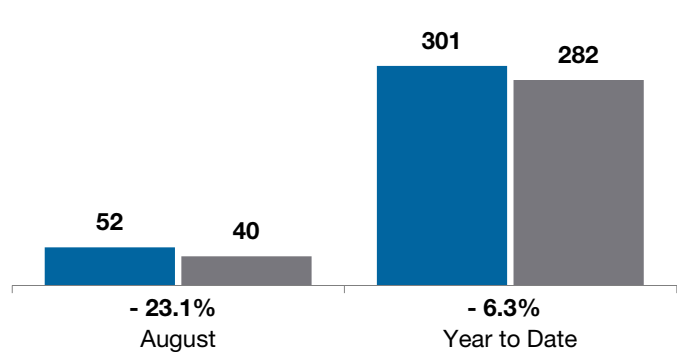
Average Sales Price

■ 2017 ■ 2018



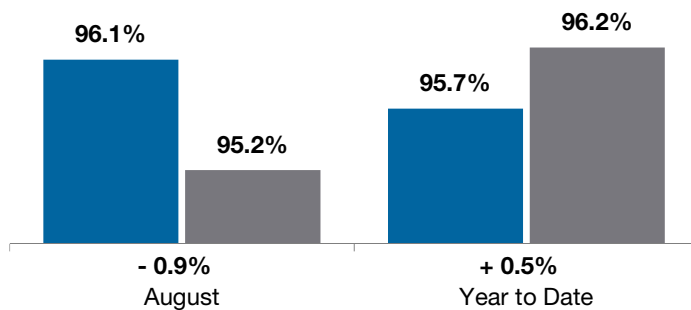
Single Family Sales

■ 2017 ■ 2018



Pct. of Orig. List Price Received

■ 2017 ■ 2018



Condo Sales

■ 2017 ■ 2018

