

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

Madison County

September

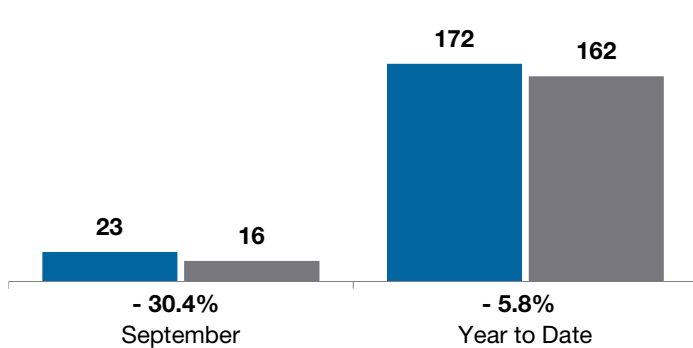
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
Closed Sales	23	16	- 30.4%	172	162	- 5.8%
In Contracts	--	22	--	--	169	--
Average Sales Price	\$164,074	\$211,788	+ 29.1%	\$151,469	\$174,778	+ 15.4%
Median Sales Price*	\$154,900	\$188,800	+ 21.9%	\$142,000	\$161,950	+ 14.0%
Average Price per Square Foot*	\$105.29	\$99.76	- 5.3%	\$93.32	\$101.18	+ 8.4%
Percent of Original List Price Received*	96.6%	93.2%	- 3.5%	95.9%	96.2%	+ 0.3%
Percent of Last List Price Received*	98.4%	96.1%	- 2.3%	97.4%	97.6%	+ 0.2%
Days on Market Until Sale	59	44	- 25.4%	69	42	- 39.1%
New Listings	26	17	- 34.6%	208	190	- 8.7%
Median List Price of New Listings	\$127,450	\$154,500	+ 21.2%	\$153,450	\$166,450	+ 8.5%
Median List Price at Time of Sale	\$154,900	\$194,350	+ 25.5%	\$147,400	\$159,900	+ 8.5%
Inventory of Homes for Sale	--	30	--	--	--	--
Months Supply of Inventory	--	1.6	--	--	--	--

* Does not account for seller concessions.

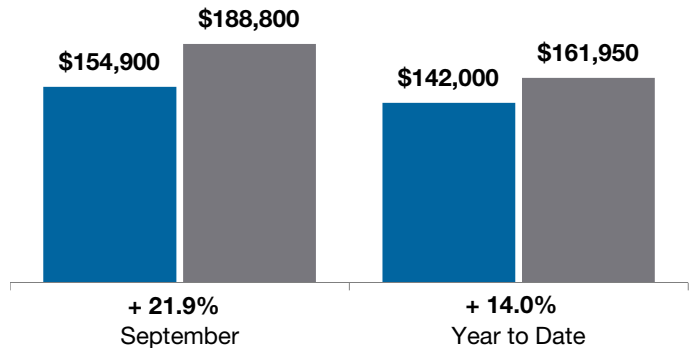
Closed Sales

■ 2017 ■ 2018

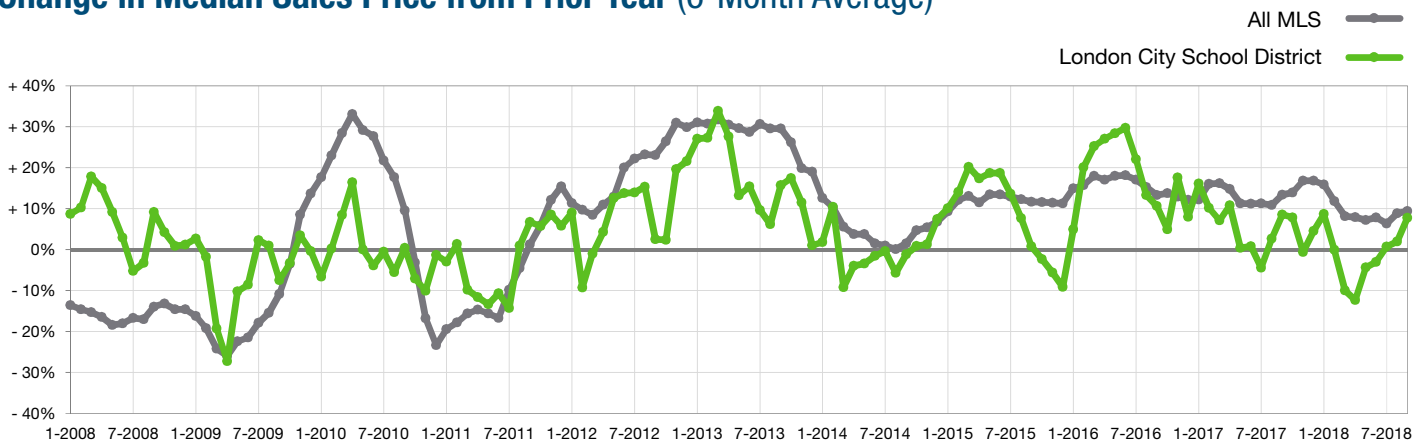


Median Sales Price

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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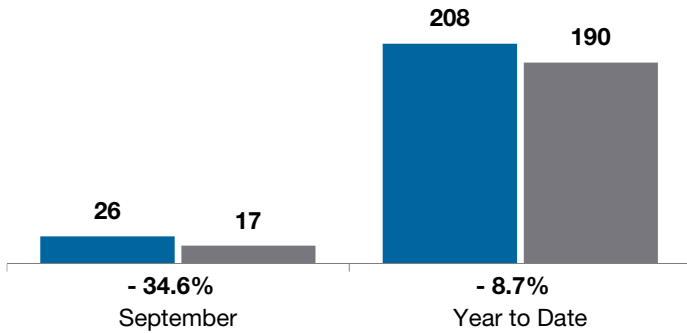


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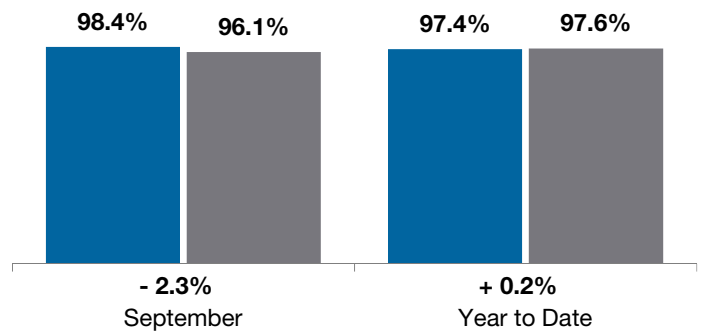
New Listings

■ 2017 ■ 2018



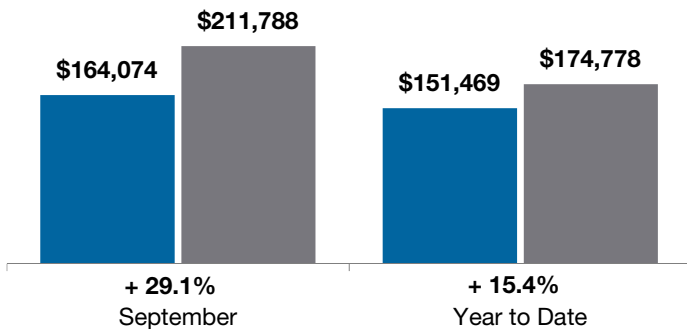
Pct of Last List Price Received

■ 2017 ■ 2018



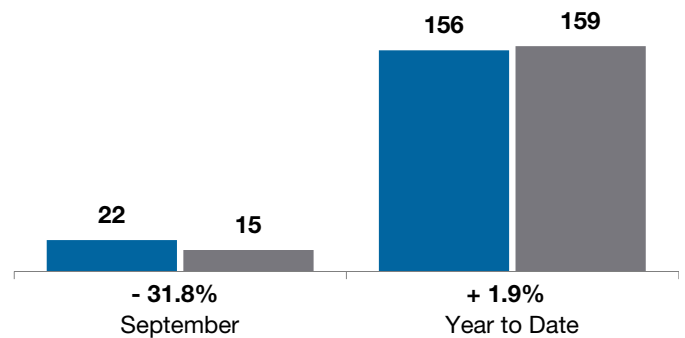
Average Sales Price

■ 2017 ■ 2018



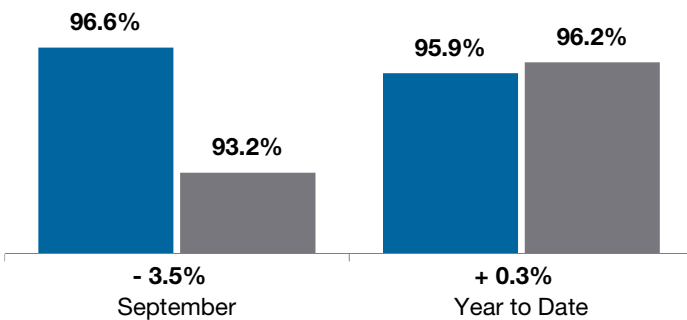
Single Family Sales

■ 2017 ■ 2018



Pct. of Orig. List Price Received

■ 2017 ■ 2018



Condo Sales

■ 2017 ■ 2018

