

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Madison County

September

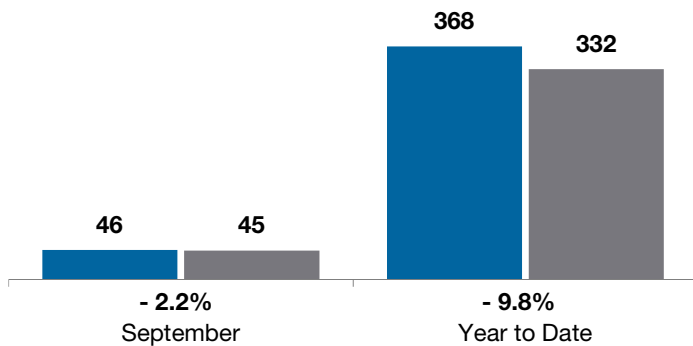
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
Closed Sales	46	45	- 2.2%	368	332	- 9.8%
In Contracts	--	50	--	--	354	--
Average Sales Price	\$193,585	\$225,687	+ 16.6%	\$172,760	\$192,664	+ 11.5%
Median Sales Price*	\$147,000	\$200,000	+ 36.1%	\$149,900	\$165,000	+ 10.1%
Average Price per Square Foot*	\$109.90	\$108.07	- 1.7%	\$100.55	\$107.86	+ 7.3%
Percent of Original List Price Received*	96.8%	95.6%	- 1.2%	95.8%	96.1%	+ 0.3%
Percent of Last List Price Received*	98.7%	98.5%	- 0.2%	97.6%	97.9%	+ 0.3%
Days on Market Until Sale	45	35	- 22.2%	56	38	- 32.1%
New Listings	44	43	- 2.3%	440	412	- 6.4%
Median List Price of New Listings	\$155,400	\$154,500	- 0.6%	\$159,900	\$175,000	+ 9.4%
Median List Price at Time of Sale	\$147,450	\$199,900	+ 35.6%	\$151,500	\$168,108	+ 11.0%
Inventory of Homes for Sale	--	70	--	--	--	--
Months Supply of Inventory	--	1.8	--	--	--	--

* Does not account for seller concessions.

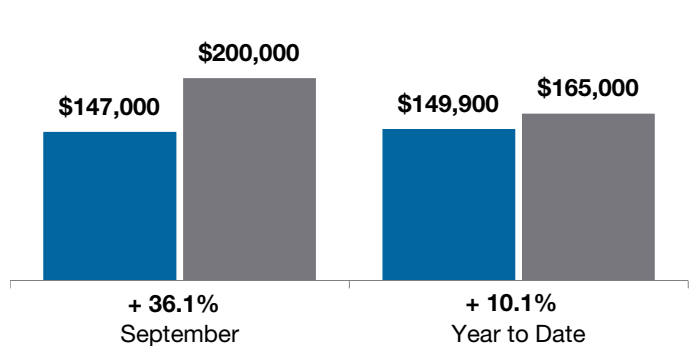
Closed Sales

■ 2017 ■ 2018

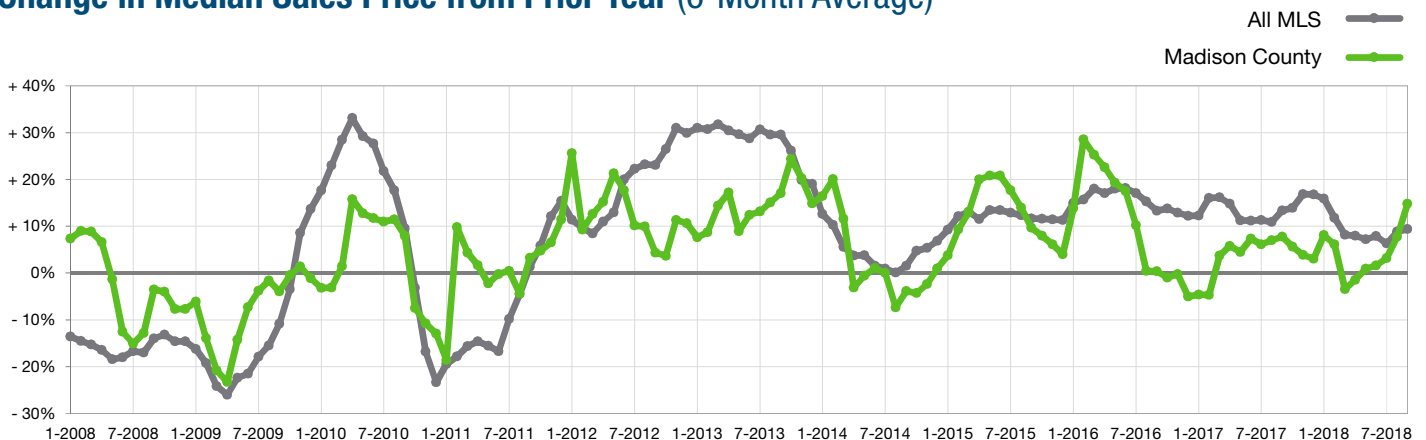


Median Sales Price

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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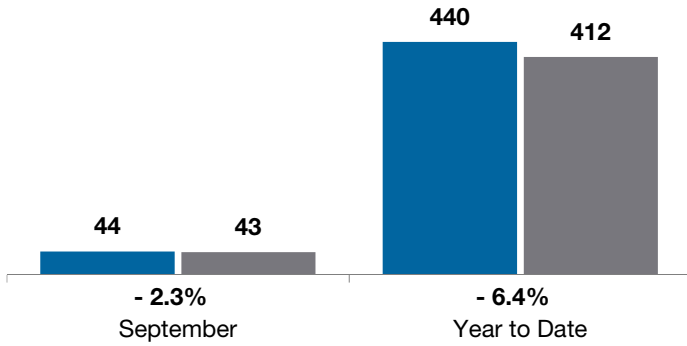
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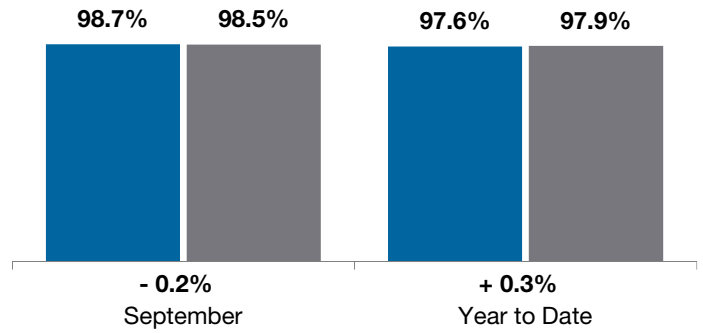
New Listings

■ 2017 ■ 2018



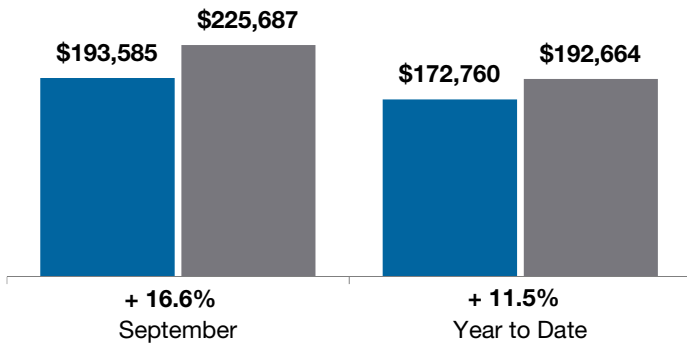
Pct of Last List Price Received

■ 2017 ■ 2018



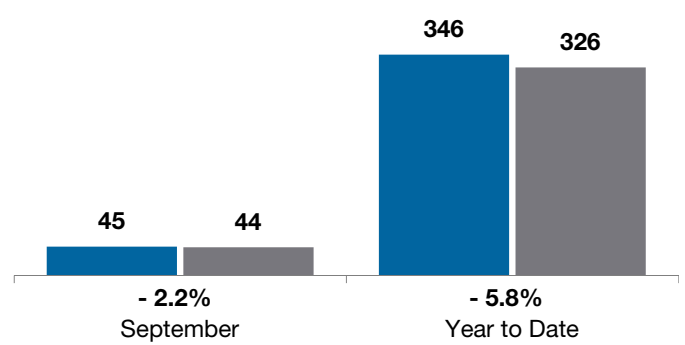
Average Sales Price

■ 2017 ■ 2018



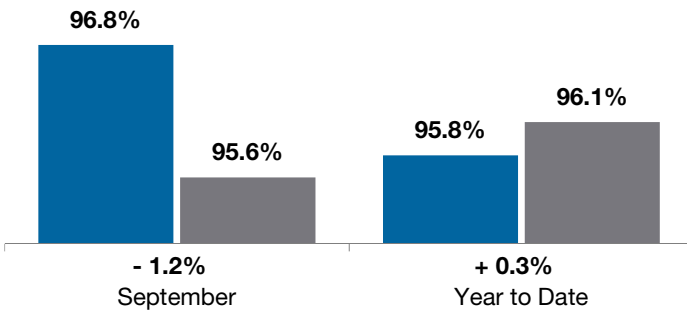
Single Family Sales

■ 2017 ■ 2018



Pct. of Orig. List Price Received

■ 2017 ■ 2018



Condo Sales

■ 2017 ■ 2018

