## **Local Market Update – October 2020**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

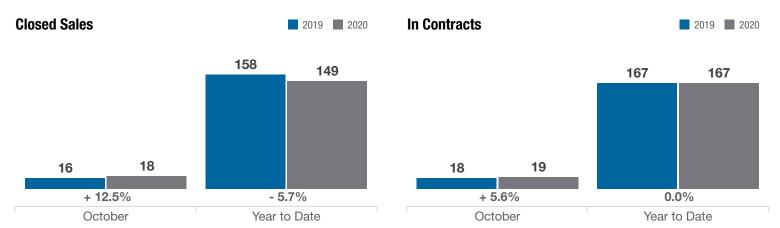
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Champaign County**

	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	16	18	+ 12.5%	158	149	- 5.7%
In Contracts	18	19	+ 5.6%	167	167	0.0%
Average Sales Price*	\$185,907	\$265,890	+ 43.0%	\$165,527	\$192,069	+ 16.0%
Median Sales Price*	\$159,500	\$223,500	+ 40.1%	\$148,400	\$169,900	+ 14.5%
Average Price Per Square Foot*	\$101.78	\$125.23	+ 23.0%	\$96.82	\$100.99	+ 4.3%
Percent of Original List Price Received*	93.4%	100.1%	+ 7.2%	94.9%	96.9%	+ 2.1%
Percent of Last List Price Received*	97.9%	100.6%	+ 2.8%	97.8%	99.0%	+ 1.2%
Days on Market Until Sale	37	43	+ 16.2%	44	39	- 11.4%
New Listings	12	22	+ 83.3%	187	181	- 3.2%
Median List Price of New Listings	\$154,950	\$149,900	- 3.3%	\$152,900	\$169,904	+ 11.1%
Median List Price at Time of Sale	\$159,500	\$222,450	+ 39.5%	\$148,900	\$169,900	+ 14.1%
Inventory of Homes for Sale	37	24	- 35.1%			_
Months Supply of Inventory	2.4	1.5	- 37.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Each data point represents the median sales price in a given month.

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