

# Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna (Corp.)

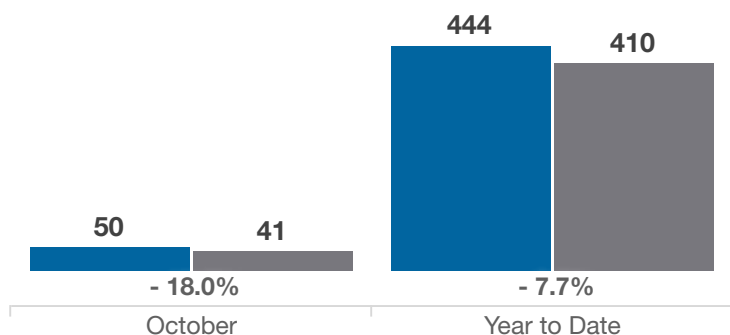
Franklin County

Key Metrics	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	50	41	- 18.0%	444	410	- 7.7%
In Contracts	67	57	- 14.9%	489	441	- 9.8%
Average Sales Price*	\$248,891	\$272,747	+ 9.6%	\$256,135	\$276,328	+ 7.9%
Median Sales Price*	\$229,901	\$250,000	+ 8.7%	\$237,000	\$252,000	+ 6.3%
Average Price Per Square Foot*	\$137.18	\$160.25	+ 16.8%	\$138.27	\$148.31	+ 7.3%
Percent of Original List Price Received*	98.3%	102.5%	+ 4.3%	99.2%	100.3%	+ 1.1%
Percent of Last List Price Received*	99.8%	102.1%	+ 2.3%	100.3%	100.9%	+ 0.6%
Days on Market Until Sale	17	16	- 5.9%	20	19	- 5.0%
New Listings	47	56	+ 19.1%	529	452	- 14.6%
Median List Price of New Listings	\$246,900	\$268,700	+ 8.8%	\$246,900	\$249,999	+ 1.3%
Median List Price at Time of Sale	\$225,000	\$235,000	+ 4.4%	\$239,900	\$249,900	+ 4.2%
Inventory of Homes for Sale	49	29	- 40.8%	—	—	—
Months Supply of Inventory	1.1	0.7	- 36.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

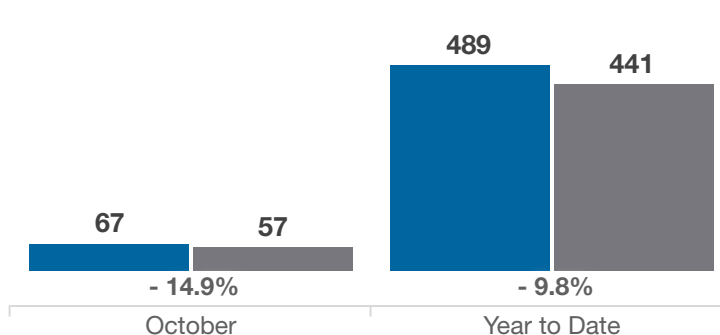
### Closed Sales

■ 2019 ■ 2020



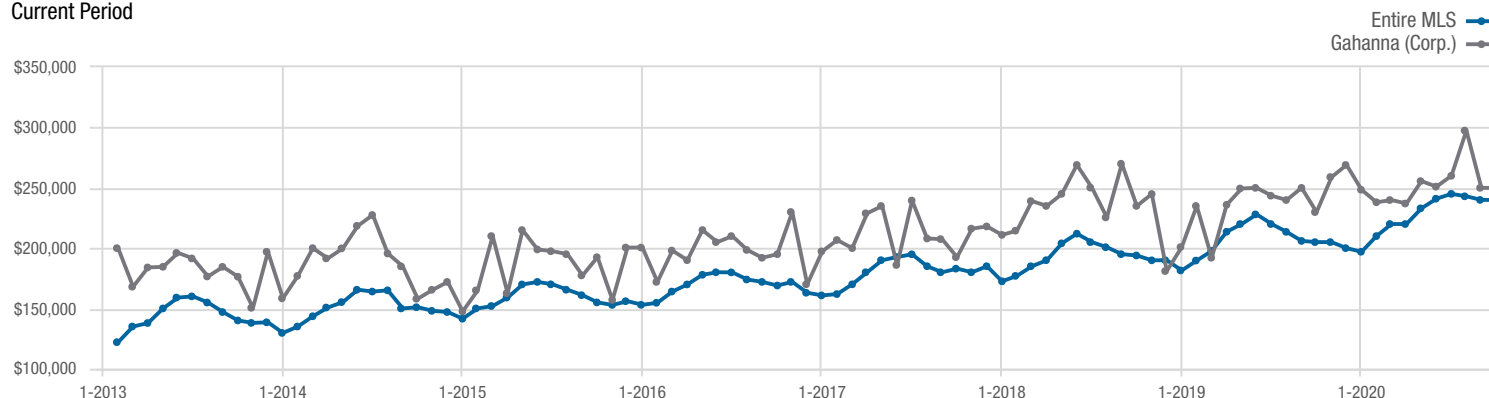
### In Contracts

■ 2019 ■ 2020



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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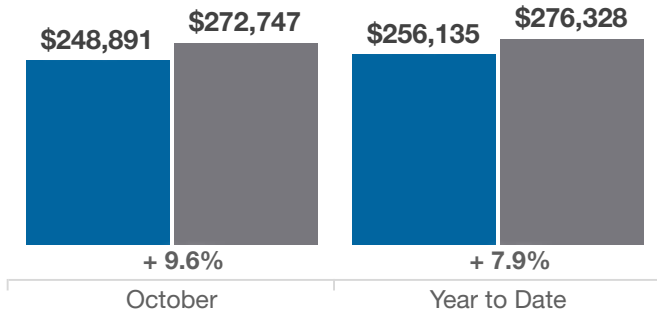


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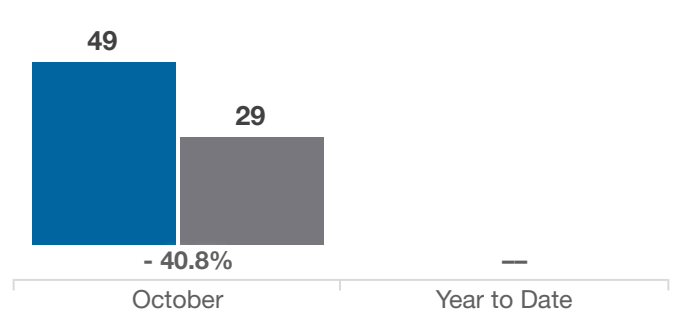
### Average Sales Price

■ 2019 ■ 2020



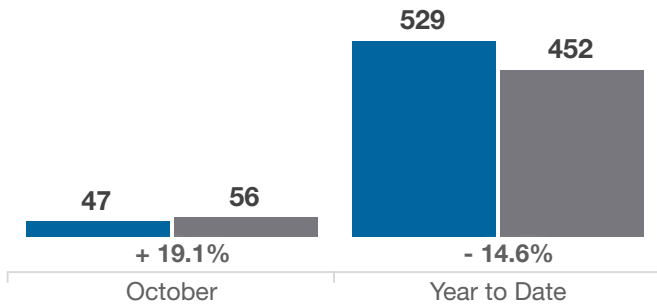
### Inventory of Homes for Sale

■ 2019 ■ 2020



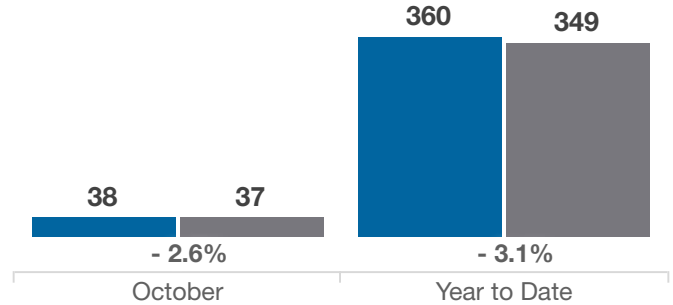
### New Listings

■ 2019 ■ 2020



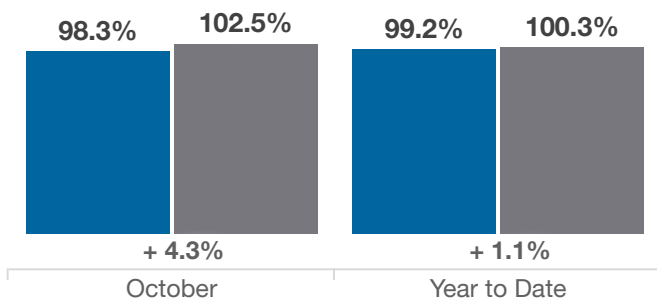
### Single Family Sales

■ 2019 ■ 2020



### Pct. Of Orig. List Price Received

■ 2019 ■ 2020



### Condo Sales

■ 2019 ■ 2020

