Local Market Update – October 2020 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

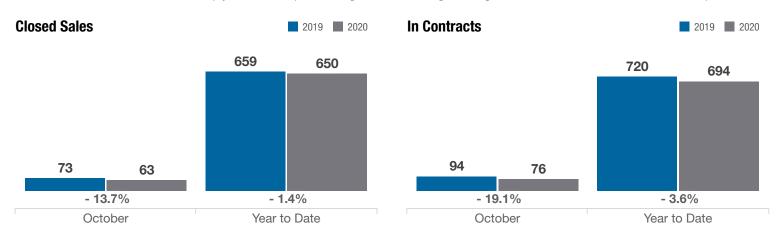


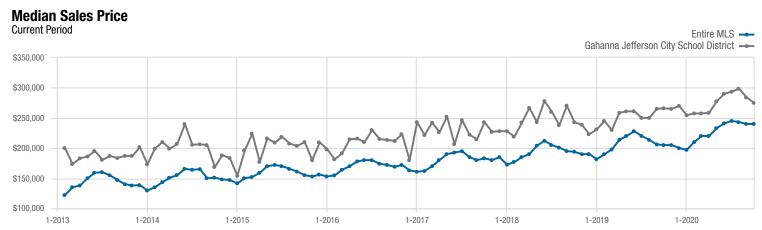
Gahanna Jefferson City School District

Franklin County

		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	73	63	- 13.7%	659	650	- 1.4%
In Contracts	94	76	- 19.1%	720	694	- 3.6%
Average Sales Price*	\$290,780	\$312,322	+ 7.4%	\$286,422	\$312,819	+ 9.2%
Median Sales Price*	\$266,000	\$274,900	+ 3.3%	\$250,000	\$278,000	+ 11.2%
Average Price Per Square Foot*	\$137.53	\$159.34	+ 15.9%	\$138.40	\$148.69	+ 7.4%
Percent of Original List Price Received*	97.4%	101.4%	+ 4.1%	98.5%	99.6%	+ 1.1%
Percent of Last List Price Received*	99.2%	101.6%	+ 2.4%	99.7%	100.4%	+ 0.7%
Days on Market Until Sale	26	27	+ 3.8%	25	23	- 8.0%
New Listings	69	80	+ 15.9%	819	720	- 12.1%
Median List Price of New Listings	\$264,900	\$282,450	+ 6.6%	\$268,000	\$279,900	+ 4.4%
Median List Price at Time of Sale	\$266,750	\$269,900	+ 1.2%	\$250,000	\$275,500	+ 10.2%
Inventory of Homes for Sale	91	62	- 31.9%			
Months Supply of Inventory	1.3	1.0	- 23.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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