## **Local Market Update – October 2020** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

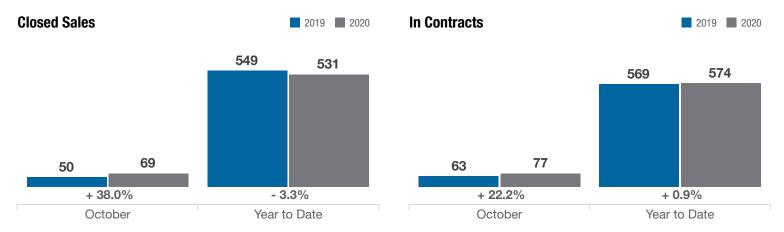


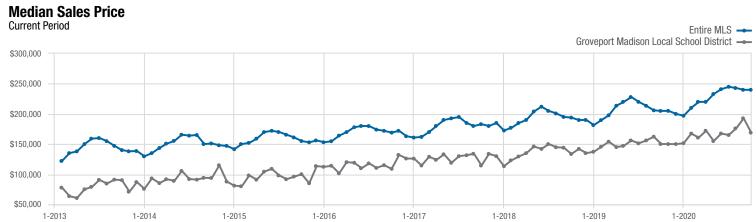
## **Groveport Madison Local School District**

**Franklin County** 

		October			<b>Year to Date</b>	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	50	69	+ 38.0%	549	531	- 3.3%
In Contracts	63	77	+ 22.2%	569	574	+ 0.9%
Average Sales Price*	\$155,845	\$178,665	+ 14.6%	\$155,317	\$173,264	+ 11.6%
Median Sales Price*	\$150,088	\$169,000	+ 12.6%	\$150,000	\$167,000	+ 11.3%
Average Price Per Square Foot*	\$105.58	\$116.62	+ 10.5%	\$106.96	\$117.53	+ 9.9%
Percent of Original List Price Received*	99.2%	101.2%	+ 2.0%	99.5%	100.9%	+ 1.4%
Percent of Last List Price Received*	100.2%	101.3%	+ 1.1%	100.0%	101.2%	+ 1.2%
Days on Market Until Sale	19	8	- 57.9%	19	14	- 26.3%
New Listings	62	82	+ 32.3%	616	590	- 4.2%
Median List Price of New Listings	\$149,900	\$175,000	+ 16.7%	\$149,900	\$169,000	+ 12.7%
Median List Price at Time of Sale	\$149,950	\$159,900	+ 6.6%	\$149,900	\$164,900	+ 10.0%
Inventory of Homes for Sale	58	37	- 36.2%			_
Months Supply of Inventory	1.1	0.7	- 36.4%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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