# **Local Market Update – October 2020**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

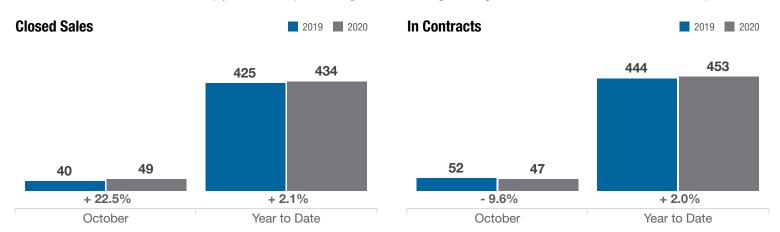


## Hilliard (Corp.)

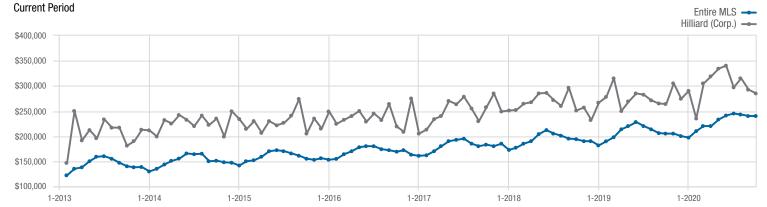
**Franklin County** 

		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	40	49	+ 22.5%	425	434	+ 2.1%
In Contracts	52	47	- 9.6%	444	453	+ 2.0%
Average Sales Price*	\$286,061	\$308,690	+ 7.9%	\$293,997	\$309,982	+ 5.4%
Median Sales Price*	\$263,900	\$285,000	+ 8.0%	\$275,000	\$300,000	+ 9.1%
Average Price Per Square Foot*	\$154.96	\$158.41	+ 2.2%	\$147.53	\$157.28	+ 6.6%
Percent of Original List Price Received*	96.9%	102.0%	+ 5.3%	98.7%	100.5%	+ 1.8%
Percent of Last List Price Received*	99.0%	102.7%	+ 3.7%	99.6%	101.1%	+ 1.5%
Days on Market Until Sale	29	11	- 62.1%	25	18	- 28.0%
New Listings	44	50	+ 13.6%	483	472	- 2.3%
Median List Price of New Listings	\$306,400	\$323,700	+ 5.6%	\$285,000	\$299,945	+ 5.2%
Median List Price at Time of Sale	\$264,900	\$274,900	+ 3.8%	\$272,400	\$299,000	+ 9.8%
Inventory of Homes for Sale	42	27	- 35.7%			_
Months Supply of Inventory	1.0	0.6	- 40.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### **Median Sales Price**



Each data point represents the median sales price in a given month.

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