Local Market Update – October 2020A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

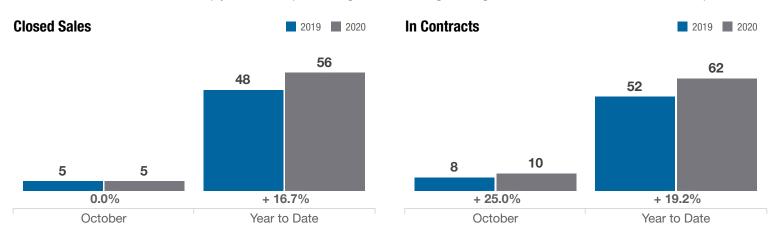


Jefferson Local School District (West Jefferson)

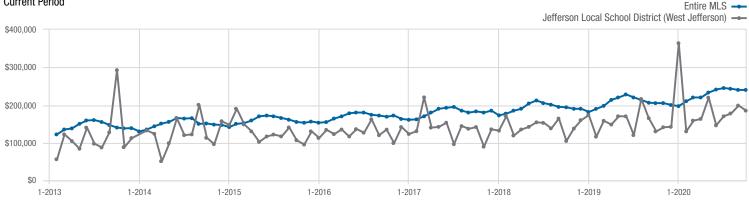
Madison County

		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	5	5	0.0%	48	56	+ 16.7%
In Contracts	8	10	+ 25.0%	52	62	+ 19.2%
Average Sales Price*	\$189,520	\$192,960	+ 1.8%	\$228,758	\$227,722	- 0.5%
Median Sales Price*	\$129,900	\$185,000	+ 42.4%	\$155,750	\$171,000	+ 9.8%
Average Price Per Square Foot*	\$131.04	\$126.54	- 3.4%	\$121.63	\$132.29	+ 8.8%
Percent of Original List Price Received*	96.6%	101.9%	+ 5.5%	96.5%	100.2%	+ 3.8%
Percent of Last List Price Received*	100.0%	101.9%	+ 1.9%	98.2%	101.1%	+ 3.0%
Days on Market Until Sale	22	3	- 86.4%	24	23	- 4.2%
New Listings	7	15	+ 114.3%	65	71	+ 9.2%
Median List Price of New Listings	\$139,900	\$175,000	+ 25.1%	\$154,900	\$170,000	+ 9.7%
Median List Price at Time of Sale	\$129,900	\$175,000	+ 34.7%	\$152,850	\$169,900	+ 11.2%
Inventory of Homes for Sale	13	8	- 38.5%			
Months Supply of Inventory	2.6	1.3	- 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Each data point represents the median sales price in a given month.

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