## **Local Market Update – October 2020** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

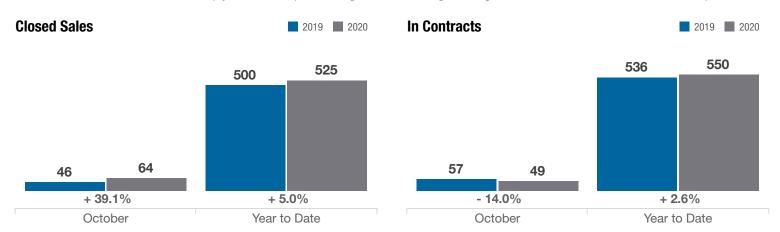
BASED ON RESIDENTIAL LISTING DATA ONLY

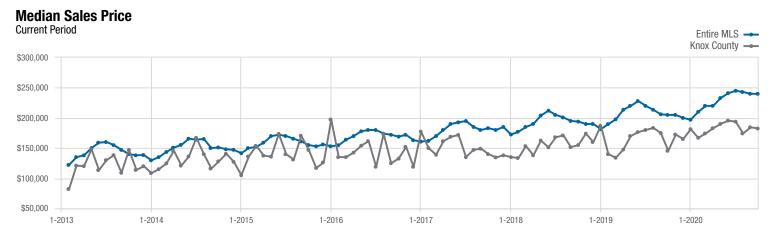


## **Knox County**

	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	46	64	+ 39.1%	500	525	+ 5.0%
In Contracts	57	49	- 14.0%	536	550	+ 2.6%
Average Sales Price*	\$196,588	\$233,481	+ 18.8%	\$197,383	\$217,723	+ 10.3%
Median Sales Price*	\$145,450	\$182,450	+ 25.4%	\$162,250	\$180,000	+ 10.9%
Average Price Per Square Foot*	\$114.89	\$139.15	+ 21.1%	\$118.10	\$130.29	+ 10.3%
Percent of Original List Price Received*	94.2%	97.9%	+ 3.9%	96.0%	97.5%	+ 1.6%
Percent of Last List Price Received*	97.2%	98.7%	+ 1.5%	97.9%	99.1%	+ 1.2%
Days on Market Until Sale	62	21	- 66.1%	38	36	- 5.3%
New Listings	59	53	- 10.2%	641	567	- 11.5%
Median List Price of New Listings	\$189,900	\$184,900	- 2.6%	\$174,900	\$184,500	+ 5.5%
Median List Price at Time of Sale	\$149,400	\$182,400	+ 22.1%	\$164,900	\$184,000	+ 11.6%
Inventory of Homes for Sale	118	50	- 57.6%			_
Months Supply of Inventory	2.3	1.0	- 56.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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