

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

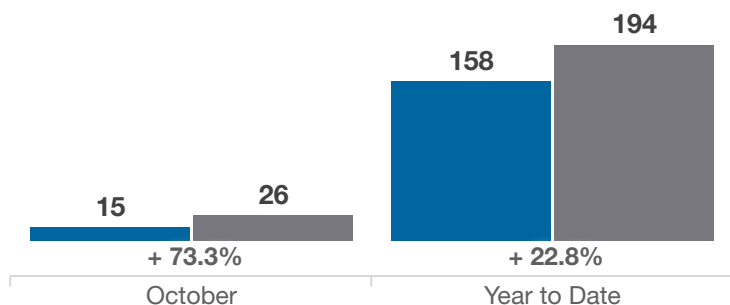
Madison County

Key Metrics	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	15	26	+ 73.3%	158	194	+ 22.8%
In Contracts	27	22	- 18.5%	173	206	+ 19.1%
Average Sales Price*	\$227,524	\$201,754	- 11.3%	\$208,248	\$200,846	- 3.6%
Median Sales Price*	\$183,000	\$170,800	- 6.7%	\$173,000	\$179,900	+ 4.0%
Average Price Per Square Foot*	\$124.76	\$125.58	+ 0.7%	\$117.42	\$124.26	+ 5.8%
Percent of Original List Price Received*	95.0%	98.2%	+ 3.4%	96.8%	97.0%	+ 0.2%
Percent of Last List Price Received*	97.7%	98.7%	+ 1.0%	99.0%	97.9%	- 1.1%
Days on Market Until Sale	53	11	- 79.2%	39	30	- 23.1%
New Listings	27	22	- 18.5%	191	205	+ 7.3%
Median List Price of New Listings	\$184,900	\$180,700	- 2.3%	\$174,900	\$180,000	+ 2.9%
Median List Price at Time of Sale	\$188,000	\$168,875	- 10.2%	\$175,000	\$179,900	+ 2.8%
Inventory of Homes for Sale	30	18	- 40.0%	—	—	—
Months Supply of Inventory	1.8	0.9	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

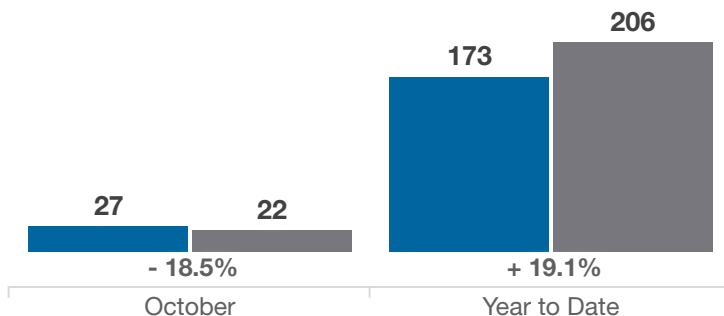
Closed Sales

■ 2019 ■ 2020



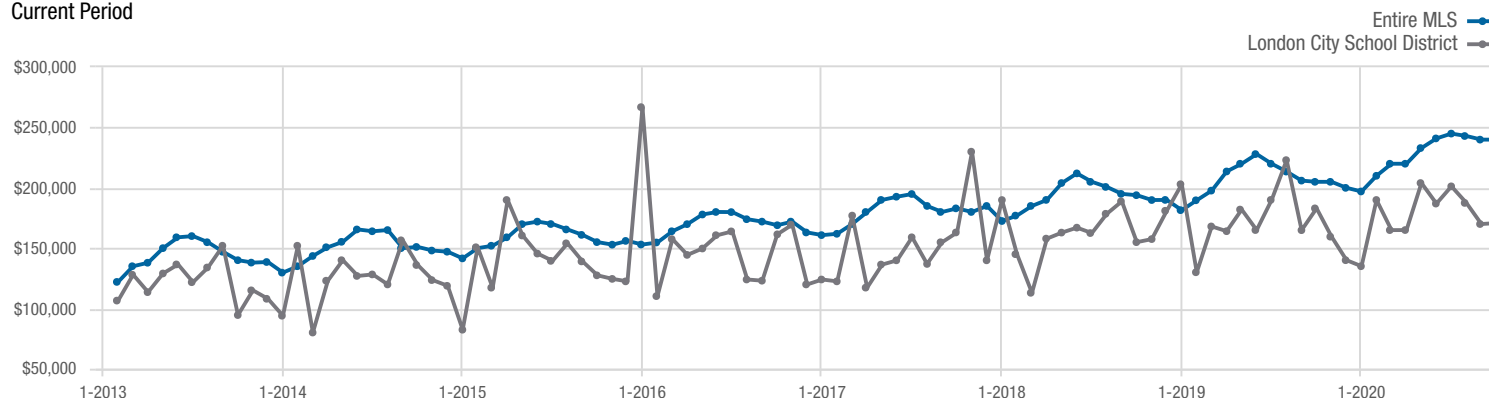
In Contracts

■ 2019 ■ 2020



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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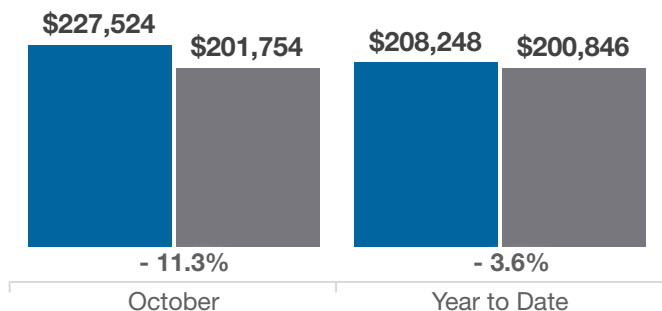


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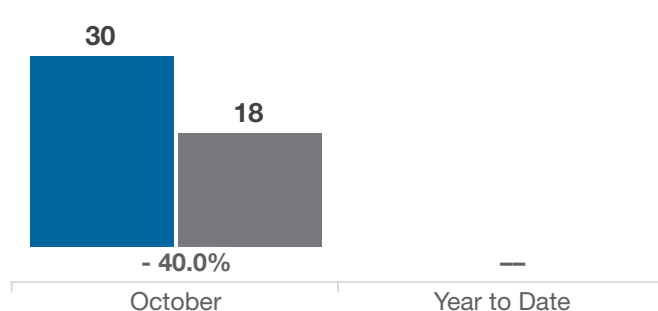
Average Sales Price

■ 2019 ■ 2020



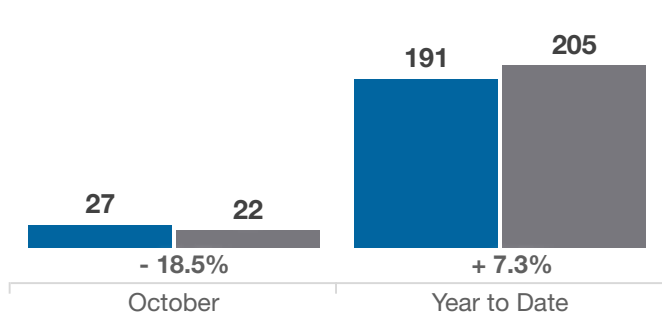
Inventory of Homes for Sale

■ 2019 ■ 2020



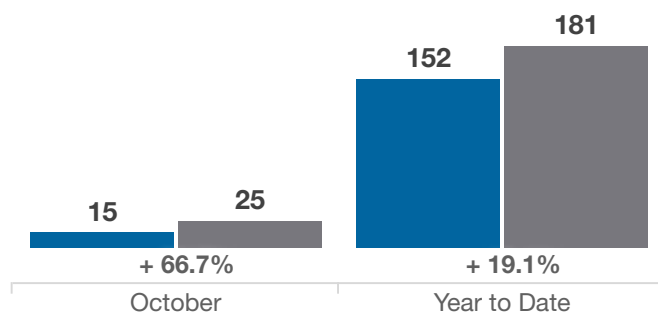
New Listings

■ 2019 ■ 2020



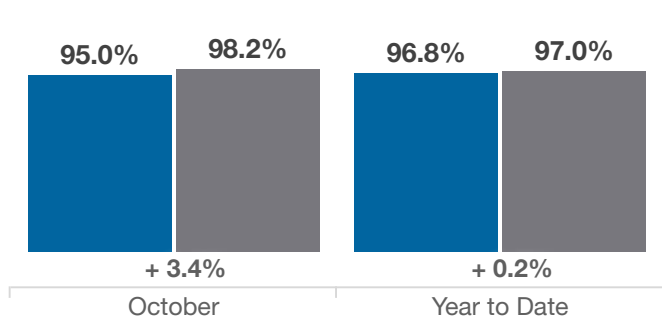
Single Family Sales

■ 2019 ■ 2020



Pct. Of Orig. List Price Received

■ 2019 ■ 2020



Condo Sales

■ 2019 ■ 2020

