# **Local Market Update – October 2020**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

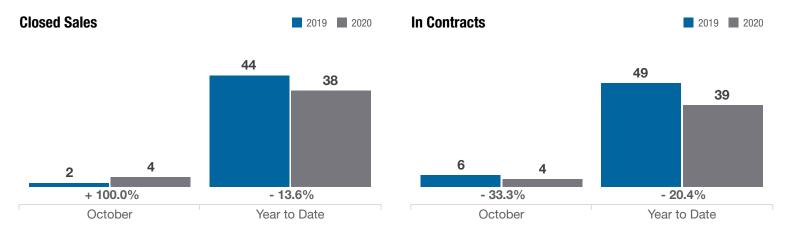


## Minerva Park (Corp.)

### **Franklin County**

		October			<b>Year to Date</b>	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	2	4	+ 100.0%	44	38	- 13.6%
In Contracts	6	4	- 33.3%	49	39	- 20.4%
Average Sales Price*	\$250,000	\$272,500	+ 9.0%	\$260,353	\$271,050	+ 4.1%
Median Sales Price*	\$250,000	\$270,000	+ 8.0%	\$262,500	\$277,950	+ 5.9%
Average Price Per Square Foot*	\$92.15	\$187.36	+ 103.3%	\$138.59	\$156.60	+ 13.0%
Percent of Original List Price Received*	91.2%	102.6%	+ 12.5%	97.7%	97.2%	- 0.5%
Percent of Last List Price Received*	92.7%	101.2%	+ 9.2%	99.2%	99.3%	+ 0.1%
Days on Market Until Sale	27	9	- 66.7%	29	33	+ 13.8%
New Listings	4	5	+ 25.0%	61	42	- 31.1%
Median List Price of New Listings	\$214,700	\$280,000	+ 30.4%	\$275,000	\$279,950	+ 1.8%
Median List Price at Time of Sale	\$269,950	\$272,950	+ 1.1%	\$259,500	\$277,400	+ 6.9%
Inventory of Homes for Sale	10	5	- 50.0%			_
Months Supply of Inventory	2.1	1.2	- 42.9%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### **Median Sales Price Current Period**



Each data point represents the median sales price in a given month.

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