

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

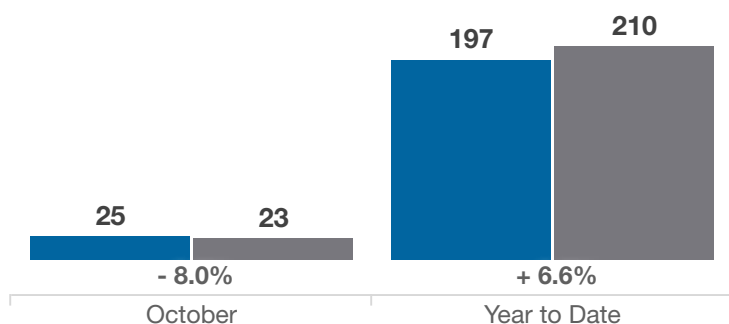
Franklin and Licking Counties

Key Metrics	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	25	23	- 8.0%	197	210	+ 6.6%
In Contracts	24	18	- 25.0%	213	219	+ 2.8%
Average Sales Price*	\$594,734	\$647,063	+ 8.8%	\$643,054	\$696,016	+ 8.2%
Median Sales Price*	\$565,000	\$662,500	+ 17.3%	\$575,000	\$628,450	+ 9.3%
Average Price Per Square Foot*	\$167.96	\$199.83	+ 19.0%	\$180.12	\$192.80	+ 7.0%
Percent of Original List Price Received*	92.2%	98.9%	+ 7.3%	95.4%	96.7%	+ 1.4%
Percent of Last List Price Received*	95.9%	99.8%	+ 4.1%	97.4%	98.3%	+ 0.9%
Days on Market Until Sale	66	33	- 50.0%	64	55	- 14.1%
New Listings	18	15	- 16.7%	271	230	- 15.1%
Median List Price of New Listings	\$467,400	\$649,900	+ 39.0%	\$619,000	\$639,900	+ 3.4%
Median List Price at Time of Sale	\$579,900	\$679,000	+ 17.1%	\$589,900	\$649,900	+ 10.2%
Inventory of Homes for Sale	68	28	- 58.8%	—	—	—
Months Supply of Inventory	3.4	1.4	- 58.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

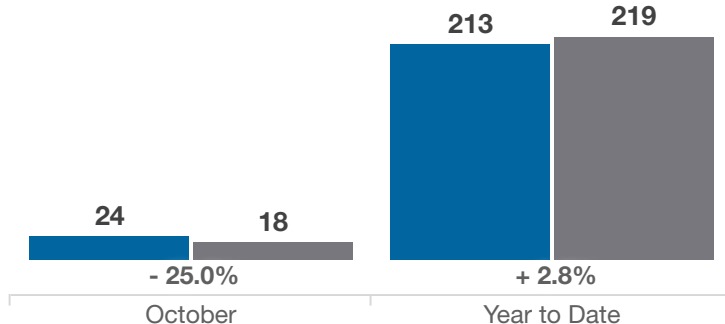
Closed Sales

■ 2019 ■ 2020



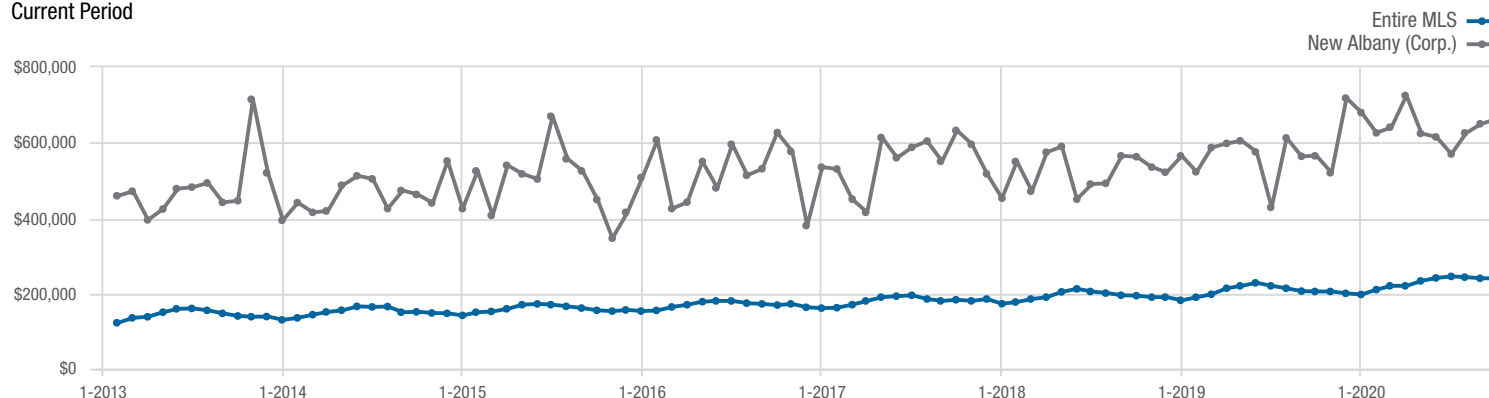
In Contracts

■ 2019 ■ 2020



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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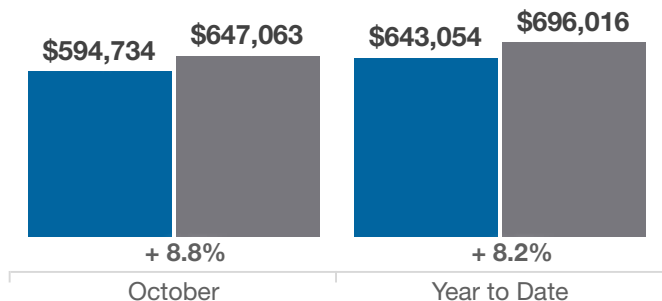


New Albany (Corp.)

Franklin and Licking Counties

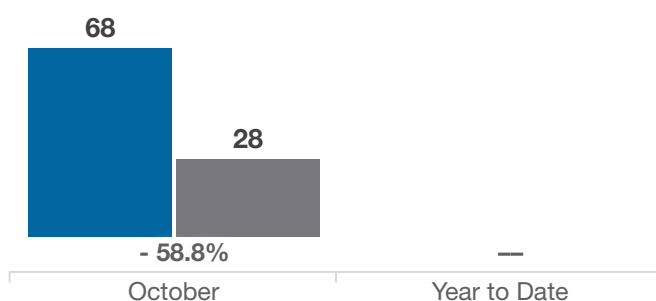
Average Sales Price

■ 2019 ■ 2020



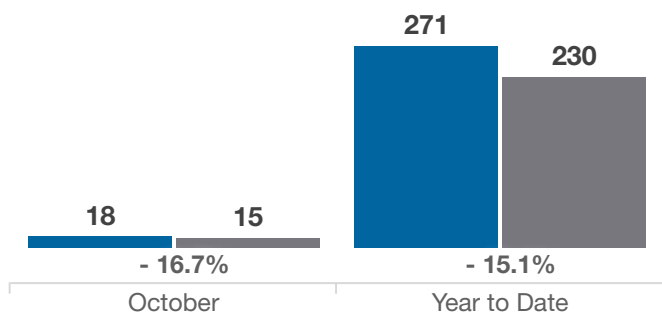
Inventory of Homes for Sale

■ 2019 ■ 2020



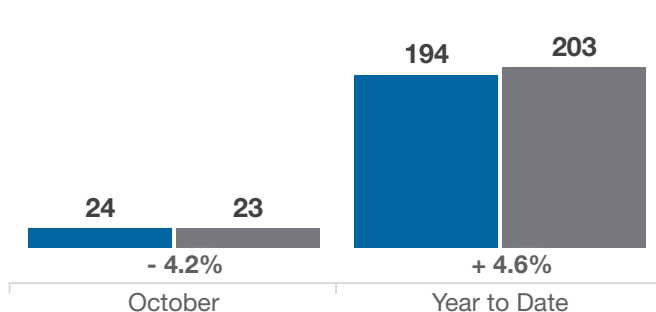
New Listings

■ 2019 ■ 2020



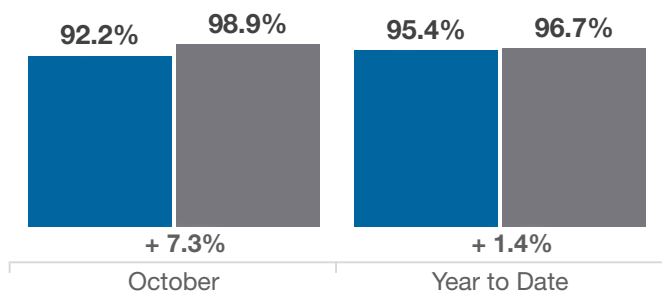
Single Family Sales

■ 2019 ■ 2020



Pct. Of Orig. List Price Received

■ 2019 ■ 2020



Condo Sales

■ 2019 ■ 2020

