Local Market Update – October 2020A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

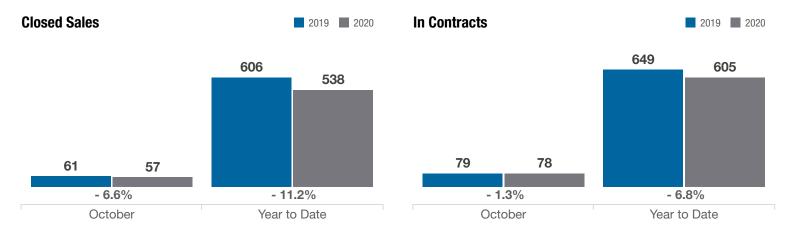


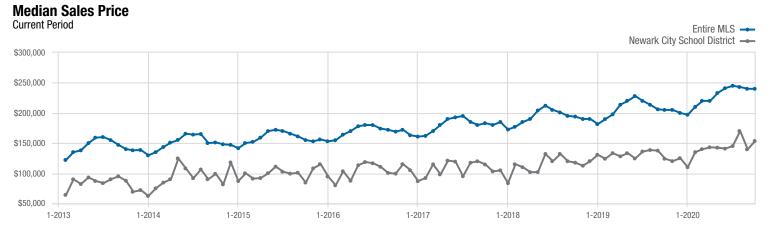
Newark City School District

Licking County

		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	61	57	- 6.6%	606	538	- 11.2%
In Contracts	79	78	- 1.3%	649	605	- 6.8%
Average Sales Price*	\$130,173	\$186,733	+ 43.4%	\$140,346	\$156,700	+ 11.7%
Median Sales Price*	\$123,950	\$153,500	+ 23.8%	\$131,850	\$144,000	+ 9.2%
Average Price Per Square Foot*	\$93.34	\$111.28	+ 19.2%	\$95.01	\$104.27	+ 9.7%
Percent of Original List Price Received*	94.8%	98.7%	+ 4.1%	96.1%	98.2%	+ 2.2%
Percent of Last List Price Received*	96.1%	98.9%	+ 2.9%	97.9%	99.2%	+ 1.3%
Days on Market Until Sale	30	19	- 36.7%	33	27	- 18.2%
New Listings	77	73	- 5.2%	714	621	- 13.0%
Median List Price of New Listings	\$112,900	\$159,900	+ 41.6%	\$129,472	\$141,900	+ 9.6%
Median List Price at Time of Sale	\$124,900	\$153,500	+ 22.9%	\$132,500	\$140,000	+ 5.7%
Inventory of Homes for Sale	107	50	- 53.3%			_
Months Supply of Inventory	1.8	0.9	- 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





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