## **Local Market Update – October 2020**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

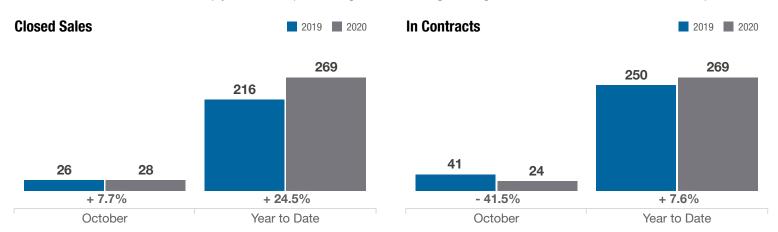


## **Short North Area (43201)**

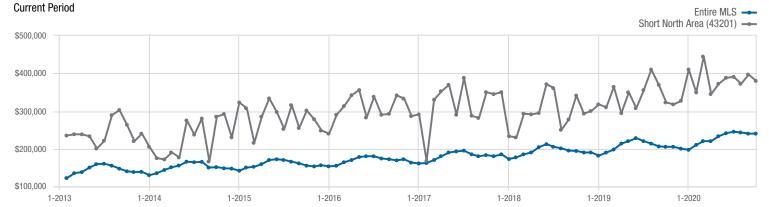
#### **Franklin County**

		October			<b>Year to Date</b>	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Closed Sales	26	28	+ 7.7%	216	269	+ 24.5%
In Contracts	41	24	- 41.5%	250	269	+ 7.6%
Average Sales Price*	\$315,058	\$421,914	+ 33.9%	\$346,789	\$395,337	+ 14.0%
Median Sales Price*	\$322,750	\$380,000	+ 17.7%	\$345,000	\$380,000	+ 10.1%
Average Price Per Square Foot*	\$198.32	\$257.01	+ 29.6%	\$215.32	\$240.92	+ 11.9%
Percent of Original List Price Received*	96.6%	98.7%	+ 2.2%	95.6%	100.0%	+ 4.6%
Percent of Last List Price Received*	99.1%	99.8%	+ 0.7%	97.7%	100.8%	+ 3.2%
Days on Market Until Sale	27	14	- 48.1%	39	31	- 20.5%
New Listings	39	31	- 20.5%	334	360	+ 7.8%
Median List Price of New Listings	\$342,007	\$424,900	+ 24.2%	\$352,078	\$389,500	+ 10.6%
Median List Price at Time of Sale	\$314,950	\$387,450	+ 23.0%	\$349,450	\$359,900	+ 3.0%
Inventory of Homes for Sale	57	73	+ 28.1%			_
Months Supply of Inventory	2.5	2.9	+ 16.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### **Median Sales Price**



Each data point represents the median sales price in a given month.

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## **Short North Area (43201)**

#### **Franklin County**

